Dissertation Report

Midland Microfin Ltd.

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During of dissertation March 21 and ended on June 18, 2022.

Microfinance on Small entrepreneur/Business

Context on Chandwa Block, Latehar district in Jharkhand

By

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Under the guidance of

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MBA in Rural Management

2020-2022

School of Development Studies

Indian Institute of Health Management and Research, Jaipur

2022

DECLARATION BY STUDENT

I declare that this dissertation titled A Study on **Micro Finance on Small Entrepreneur/Business** is a genuine record of my original research work. I declare that it has not been submitted to any other University or Institution for the award of any degree or diploma. The information obtained from the published or unpublished works of others is duly acknowledged in the text.

Nanhku Singh

Name Of the Student

Date…………

CERTIFICATE

It is certified that the dissertation titled A Study on **Microfinance on Small Entrepreneur/Business** is a record of the research work done by Nanhaku Singh in partial fulfilment of the requirements for the award of MBA (Rural Management) degree from IIHMR University, Jaipur under my guidance and supervision and his approach towards research studies has been honest, scientific, and analytical.

Faculty Guide

IIHMR University, Jaipur

Date

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Acknowledgement

This report is a result of our dissertation done in Midland Microfin ltd over a period 3 months during which I was very fortunate to interact with wide verity of people in village level and I saw that who facing this on livelihood.

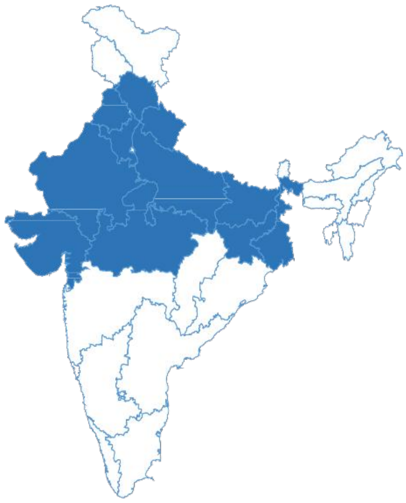
The satisfactory and excitement that accompany the successful completion of the project would be incomplete without mentioning the people who made it possible.

First, I want to thankful **BRLF (BHARAT RURAL LIVELIHOOD MISSION FOUNDATION)** who has given this opportunity for doing MBA in rural management and supporting tribal people for a better growth in our community.

I will thank of Midland Microfin ltd and COO Mr. Amitesh Kumar, for give me an opportunity to complete our project in the company and regional manager Sumant Mishra and Amitabh Kumar Cluster Manager also suggest for better learning. the **IIHMR University and Assistant (MBA RM) Professor. Ratna Varma**, for placing me in such a wonderful company.

Company Profile: -

Midland Microfin Limited is first Punjab based NBFC – MFI vide RBI registration number B-06.00458. Formally started its Business Operations in January 2011. Working towards the Financial and Social empowerment of women. Highly Techno Savvy Currently working in 11 States & 1 Union Territory Punjab, Rajasthan, Uttar Pradesh, Bihar, Jharkhand, Gujarat, Madhya Pradesh, Haryana, Himachal Pradesh, Uttarakhand, West Bengal and (UT) Chandigarh. Experienced Promoters and Directors having experience of more than 50-year BFSI sector.



Microfinance is an economic development tools that aim to help the poor lift out of poverty. Microfinance meaning has been given the Malegam committee subcommittee for the director of the central bank of india. It covers a range of services, which apart from credig of provision it include any other service like insurance saving money transfer counselling etc. MIrcofinance provide loan of female person for small business by provide small loan to the whom those have poor helping. So that the people engage in business activity and develop them small business engaged. As on March 2014 report presenting that available to the poor female person and economically exclude member has exceeded 33500 crore and the numbers of benefitted customers has crossed 33 million in micro loan. Microfinance is a umbrella all small business people for the reduce the poverty for people and provide credit availability for the sector of finance. Through poverty-oriented microfinance institution MFI. The poor people aim that must do some better for life and fighting against poverty via microfinance.

The microfinance has witness growing in the twelve years. That MBFS-MFI contributed to small business almost 82 percent for poor clients so that they can improve the small entrepreneur in sell livelihood promote. microfinance report 2014. Microfinance and their members have large crisis of 2010 that that industry is in a way now well position for change. The resilience of this sector can be gauged from the fact that it has gone through many setbacks and has renewed its growth. An increase of 23 percent compares to the year ago period. The loan portfolio of MFI of will touch and all-time high. clients have emerged as the main characters in all major events related to microfinance over the past three years, today industry is in a better position than ever before others, with data from MFIN showing that over 27.9 million customers ware provided micro credit during the quarter funding to MFI also grew by 172 percent. Hopefully by the last of the financial years.

RBI's regulatory that make framework in non-banking financial corporate -Micro finance institution base on the malgam has also ensure business establishment. Several instrumentation codes of the customer responsible principle that they use the new idea and make sure that they can do good business and the can use right place on microfinance business ethic. The sector of micro finance has started functioning in a systematic manner. Microfinances thank thanks of the made rule and regulatory guidance for this regulatory those have very useful for poor people and small entrepreneur. The focus on new guideline financial inclusion connectivity and spread business loan for and use the right place and make transparency. The finance transparency have global transparency for poor people who have small business and engaged in business by microfinance operation highlighting that Indian Micro finance institution have now focusing large on poor people those have in rural areas. Charge interest rate and provide the credit services of the people.

Joint liability Group

Midland microfine ltd largest follow in the rural models for small entrepreneur in which there are joint liability group for the client. They have studied five to six Micro finance institution closely and introduction have a new monitoring system so that they can monitor all thing related to finance. We initially started our operations first Punjab base location. techno savvy Micro finance institution with a fully computerized environment had great potential. More efficiently for better work in microfinance untapped on management information system whole monitoring of the whole systems and clients. There has joint liability group in which one group less than 4-5 members for a group in have less members than not will sufficiently of client in the group. This group formed by the borrower according to guidance of midland microfin ltd and their will present of company staff centre officer. The all members take guaranty of each others member in

recognize the take guaranty client whole group. One thig take guaranty that if any member not pay of EMI the whole group payment for not paying members. Whole members make ensure that all member pay timely and came in meeting centre officer not go house visit for payment get. Midland Microfin offers make group only female client not involve male in the group because microfinance provide loan only for female person if any male person include in the group then group will be reject.

The client take guaranty of each other members any members do not deposit amount then all collected amounts keep in the group, so they collect amount and deposit to company account. If members not taking group guaranty, then group does not create by centre officer because future time may be issue on repayment day, so they must secure the guaranty group formation time. The centre officer makes peer presser for loan amount repayment timely because not come problems in returning time many times must go centre meetings in the centre.

Joint Liability Groups are provision that company lending risk free land in India any place where running financial activities. others Micro finance institution in India are those do not risk free lending without any thing mortgage but our company not working this work so that they can’t better feel we want that client feel risk free lending. For branch manager and centre office communicate for awareness on this work. Midlands is the first Punjab based MFI to introduce this concept with latest technology. They group new members and meet them over a period.

Financial inclusion

The malegam client commitment and recognize contribute of microfinance institute. Microfinance has good initiative on issue and purpose for finance. Malega members committee report that Indian people is economic superpower but other problem have this time. Health care in an important issue but company giving heal facility on it lin the running awareness program for health care hygiene, cleaning and other kind. august 2013 the government of india announced the Pradhan mantri jhan dhan yojna under which more than 124 million new bank accounts ware opened. Microfinance is seen almost the world as a source of credit base poverty alleviation and financial included commercial banks has tried to open bank accounts of every individual in their respective jurisdiction.

It aims to provide at least one basic banking account to every household. Hence, Micro finance institution play a vital role in the financial inclusion of those who are beyond the reach of commercial banks. This financial inclusion drive by the government is paving the way for Micro finance institution to offer lending through banking channels and cashless disbursement that ensures risk free credit. The Reserve Bank of India and the Government of India want to bring more and more people into the mainstream banking. However, banks consider lending to the poor too costly and risky.

Research methodology

This research project made use of source which are primary data. The primary source used for this study are oral interviews conducted within are covered by the research

Data Collection Procedure

Micro entrepreneur woman their familiar are interview by meeting the study located to collect data. Primary data are collected through a questionnaire, there were both quantitative and qualitative data collected for the study.

Statistical tools of analysis

We collected the primary data using Microsoft Excel. In this case, the analysis is done using Microsoft Excel. The analysis of the data is carried out using various tools such as cross-tabulation, percentages, graphs, etc. The results of the analysis are presented in tabular and graphical form to make it easier for you to understand them.

Research Location

The study has been conducted in Chandwa block latehar district in Jharkhand of 50-woman person.

Duration of study

Study duration was of 3 months which started from March 21 and ended on June 18, 2022.

Research question

Household survey whole information about her family income and expenditure, main business, capital, primary source etc. Survey of family members and household income. Why need of microfinance. what is difficulty in get loan. What does submit for mortgaged that give loan the company. Which work take loan for

Objective of the study

To understand effective of microfinance in rural area. To create a socio-economic profile of the beneficiaries of intervention.

Brief introduction / Abstract of Chandwa Block

Chandwa is a community development area in latehar district of Jharkhand state, it is located about 75 KM away from the Jharkhand state capital ranchi. Along with it is natural environment block. It is known for its bauxite and coal mines area more than. There is situation at the junction of national highway 39 and national highway 99 road is also an important that have railway junction in chandwa block in latehar district. There are mineral rich like most of the Jharkhand state. The main economy is agriculture and local commercial activity in which the people of the chandwa have engaged.

Currently hear has been many positive news about a handful company as a essar powe plant, abhujit group. Planning to set up power plant project have near chandwa. There have power plant project by Abhijit Group has already achieved considerable development and put of this 270 mega wad is on the verge of commissioning. project located at Nagar Chakla village away form chandwa 10 KM and away from national highway 2 KM distance are installed. Abhijit group in scheduled to start power generation by the first quarter of the 2013

Essar power plant has also started work on 3x600 mega wade thermal power project located at 3 KM toward east from Nagar national highway. Some other companies like Abhijit Meta likes, Jindal power plant are also looking for a place to set up their pal and they are considering. As the most suitable place have beside Damodar village, and Angra and Essar thermal power project will be commissioned for two units in 2014. The arrival of Abhijit group and Essar group th the local area has given a boost to local business in current time. the main city rental price for homes and office space are rising and locals have adopted it as a good money-making business plan.

Abstract Chandwa Block

Particulars	No.
Total population	106653
Male	54168
Female	52485
Schedule tribe	26052 =M-13010, F-12951
Schedule Cast	44223= M-22191 and F- 22032
Educated	41.53percent
Illiterate	58.47percent
Main worker	46922= M 26740, F- 20182
Cultivator	6409 = M 4321, F- 2088
Agriculture	4697= M 2924, F- 1773
Marginal worker	24428 =m- 11521, f- 12907
Other Labors	3501=m-2456, f – 1045
Home enterprises labor	346= m 219, f- 127

School	283
CHC	04
Cultivated land	11362 acers
Current fallow land	9984 acers
Barren uncultivated land	5830 acers
Panchayat	17
Village	82

Chandwa Block is a block latehar district in Jharkhand State, as in 2022 population of Chandwa Block is 136516. According to Census of India in 2011, this block has total population of 106653 people both male and female person, whom 54168 are males and 52485 are female's person. total of 6409 farmers are dependent on agriculture work and out of which 4321 are cultivated by men and 2088 are women. Chandwa 4,697 people worker as laborers on agricultural land 2924 are males and 1773 are females. In 2021 the population of Chandwa is 132250 literate people out of 50562 are males and 20443 are females. The total workers are 46,922 who are dependent on multiple skills like mason, raj mistri, furniture making and other out of which 26,740 are males and 20,182 are females. As per 2011 census of India.

The Chandwa population is a graph that show the distribution of all demographic groups Literacy %age is 47.41 %, out of these 28.24 % is male literates and 19.17 % is female literates. Total Workers %age is 44.00 %, out of these 25.07 % is male workers and 18.92 % is female workers. Chandwa Labour %age is 4.40 %, out of these 2.74 % is male labour and 1.66 % is female labour. total Block Agriculture farmers %age is 6.01 % in Chandwa, out of these 4.05 % is male farmers and 1.96 % is female farmers. Chandwa block people is divided down between male and female members of the population. The below graphic shows from Literacy to Households of Chandwa Block.

Population of Religion wise of Chandwa Block

Religion	Total		Male	Female
Hindu	66045	61.93percent	33634	32411
Muslim	8263	7.75percent	4215	4,048
Christian	3549	3.33percent	1803	1746
Sikh	26	0.02percent	24	2
Buddhist	14	0.01percent	10	4
Jain	3	0percent	1	2
Other Religion	28042	26.29percent	14125	13917
No Religion Specified	711	0.67percent	356	355

Table showing that more than population have in chandwa block that accept of Hindu 6693 percent, Muslim religion have 7.75 percent, Chistian 3.33 percent, Sikh 0.02 percent Buddhist 0.01 percent, other religion have 26.29 percent and no religion specified 0.67 percent.

Observation

No of Borrower Sample in Chandwa block

The survey collected 50 data at Chandwa Block in Lohardaga areas.

Sr	Village Name	Member Id	Member Name	Spouse Name	Purpose Category	Purpose Of Loan
1	BADKI CHANPI	2070000026	Lasmaniya Devi	Karma Turi	Production And	Bamboo Work

					Maintenance	
2	BALUMATH	2070002307	Rajanti Devi	Bikash Kumar	Production And Maintenance	Brick Making
3	BALUMATH	2070004189	Kanti Devi	Ajaya Ram	Production And Maintenance	Brick Making
4	PATGACHHA	2070004138	Jinnat Parween	Md Afatab Ansari	Service Enterprise	Catering Work
5	PATGACHHA	2070004163	Kashila Oraon	Sonu Oraon	Service Enterprise	Dhaba
6	ALODIYA	2070004265	Manju Devi	Pramod Kumar Gupta	Service Enterprise	Dhaba
7	CHANDWA	2070004225	Punam Devi	Sakindra Kumar Jaiswal	Service Enterprise	Dhaba
8	RAJABANGLA	2070004222	Kavita Devi	Jadu Sahu	Service Enterprise	Dhaba
9	CHANDWA	2070004212	Mangalwati Devi	Ganga Tana Bhagat	Service Enterprise	Fast Food Corner
10	BADKI CHANPI	2070001823	Usha Kumari	Parmeshwar Prajapati	Service Enterprise	Fast Food Corner
11	BADKI CHANPI	2070004305	Kabutari Devi	Ramsevak Mahto	Service Enterprise	Fast Food Corner
12	PATGACHHA	2070004136	Fulamani Devi	Ramabriksha Ram	Retail Trading	Footwear Work
13	ALODIYA	2070004272	Sushma Devi		Retail Trading	Fruit Work
14	ALODIYA	2070001024	Sarika Devi	Vijay Ku Bharati	Retail Trading	General Store
15	CHETAR	2070004202	Sunita Devi	Vinod Ganjhu	Retail Trading	General Store
16	Ichak	2070004296	Sunita Devi	Babulal Oraon	Retail Trading	General Store
17	ALODIYA	2070004266	Vinta Devi	Parasnath Gupta	Retail Trading	General Store

18	ALODIYA	2070004269	Nirmala Devi	Shambhunath Soni	Retail Trading	General Store
19	RAJABANGLA	2070004217	Sunita Singh		Retail Trading	General Store
20	LOHARDAGA	2070004257	Juli Kumari	Dilip Oraon	Retail Trading	General Store
21	BADKI CHANPI	2070004176	Kandi Devi	Budhram Oraon	Retail Trading	General Store
22	BADKI CHANPI	2070004204	Karmila Oraon	Amit Roshan Oraon	Retail Trading	General Store
23	LAPRA	2070004231	Sukari Kumari	Mahesh Munda	Retail Trading	General Store
24	RAJABANGLA	2070004220	Sachita Minj	Sunil Oraon	Retail Trading	Meat Selling
25	BINDRA	2070004130	Supriya Mukharji	Ujjwal Ray	Retail Trading	Medicines
26	LOHARDAGA	2070004186	Manisha Kumari	Harichandra Oraon	Retail Trading	Milk Work
27	LOHARDAGA	2070004188	Sushma Uranv	Ramdhani Uronv	Retail Trading	Milk Work
28	PATGACHHA	2070004135	Malati Devi	Biphai Oroan	Retail Trading	Milk Work
29	PATGACHHA	2070004137	Ganga Devi	Chmaru Oraon	Retail Trading	Milk Work
30	Ichak	2070004298	Alisha Kumari	Karmu Oraon	Retail Trading	Milk Work
31	Ichak	2070004299	Prabha Devi		Retail Trading	Milk Work
32	CHANDWA	2070004248	Vibha Charan Giri	Abhayaku Charan Giri	Retail Trading	Milk Work
33	CHANDWA	2070001318	Mira Devi	Aditya Ram	Retail Trading	Milk Work
34	BINDRA	2070004128	Soraiya Khatoon	Faiyam Ansari	Retail Trading	Milk Work
35	LOHARDAGA	2070004241	Sarita	Jhagranath	Retail	Milk Work

			Munda	Munda	Trading	
36	LOHARDAGA	2070004183	Lalita Bhagat	Ravindra Bhagat	Retail Trading	Milk Work
37	BADKI CHANPI	2070004304	Lakshmi Devi	Bajrang Mahto	Retail Trading	Milk Work
38	BADKI CHANPI	2070004308	Devanti Devi	Kamlu Mahto	Retail Trading	Milk Work
39	BADKI CHANPI	2070004311	Anita Devi	Shiv Prakash Mahto	Retail Trading	Milk Work
40	BADKI CHANPI	2070001901	Manju Devi	Vijay Baitha	Retail Trading	Milk Work
41	BAINSADON	2070004278	Rajo Devi	Visu Oraon	Retail Trading	Milk Work
42	LAPRA	2070004258	Susari Mundari	Rakesh Oraon	Retail Trading	Milk Work
43	BADKI CHANPI	02070004336	Mina Devi	Guddu Lohra	Livestock	Poultry Business
44	CHANDWA	2070004211	Gita Kumari	Kamalesh Kumar	Service Enterprise	Stitching Work
45	LOHARDAGA	2070004239	Ganga Muni Devi	Sujit Kumar Bhagat	Service Enterprise	Stitching Work
46	ALODIYA	2070004264	Nirah Devi	Rajan Kumar	Service Enterprise	Studio
47	RAJABANGLA	2070004221	Santosh Alias Santoshidevi	Krishna Bahadur	Service Enterprise	Studio
48	ALODIYA	2070004267	Gita Devi	Ajit Kumar	Service Enterprise	Tent House
49	CHANDWA	2070004273	Sima Devi	Saheb Raj	Retail Trading	Vegetable Selling
50	CHANDWA	2070004249	Malaka Bibi	Alamgir Khan	Service Enterprise	Welding Machine

Table of Small Business

This chart showing the figure that who has been get loan from microfinance company for small business live bamboo product, Brick work, catering, small Dhaba/ hotel, fast food, footwear, fruit shop, general store for food material, meat shop, medical shop, milk business, poultry work, stitching work, studio for photoshop/ photo copy, tent house, vegetable shop and welding work like gate or any kind iron work.

Business Area

Microfinance working in maximum rural area.

The Chart show that microfinance working in rural areas 88 percent and urban areas 12percent because small business doing in rural area and urban areas do the business but larges business.

Gender wise business

The company provide loan only female person because small business female is working in rural area and urban area. The company taking details of husband, but loan provide only female person.

Age deference in group

The company policy has that whenever making grout for loan then group will be heterogeneous no homogeneous because deferent age in very important some having issue that then his time very helpful for solution any kink like issue overdue, punctual, centre meeting, and whole rules adhere by members.

Identification of area for loan disbursement

Identification of area that very important part that whenever doing area survey then get information about village and people or local politician and mexolide areas because there on probably might be issue in future time.

Credit bureau checking

When identification of client for members then fists stap that client information put in company app so that they can see the credit report both clint and spouse this process is very important because client have good or bad there can see by credit report. We can address that who company gave loan and what capacity of monthly EMI of this member.

Mandatory Group training

Group loan disbursement before give 3 days' training of all borrowers because whole thing should be knowledge about loan. the verification of identify area and identify members those about to take loan gain all knowledge income source, business, and expenditure.

Group Eligibility Test

Group Eligibility test by branch manager or upper-level office last verify of client and house income source and client interest in load because many people have that taking loan other person like pipeline.

Processing MIS

Whole information has entry in system in online mode because all document check in online mode identity proof like voter id, Aadhar, ration card, bank A/C no and other declaration of client and spouse,

Blood Relative in Group

One group one household members can be in group because future time any kind issue and will be overdue amount all family members are stop the amount so one group one members according company guideline.

Loan disbursement

Last procedure completes in branch or all document signature like sensation insurance, agreement signature and interaction with client that any doubt then be clear given by branch cashier so that they have no problem in EMI time. Like payment mode regular meeting, timely payment, bass book, insurance, agreement.

Small Business

People take loan for small business like bamboo work, brick making, catering work, dhaba, fast food corner, footwear work, fruit work, general store, meat selling, medicines, milk work, poultry business, stitching work, studio, tent house, vegetable selling, agriculture, goat, mason work, and welding machine.

End Use verification

Disbursement amount by account payment because cash payment is very risky can be snatching, murder so company pay loan amount by client account so than no risk. After disbursement 2-3 day take time company for pay because company do verify client bank account then will confirm then will pay loan amount. The company staff do confirmation with client that get loan amount or not so that have issue then will clear and get amount. Staff confirmation by mobile phone or face to face contact with client for confirmation.

SWACHTA EVAM SWASTHYA" JAGRUKTA ABHIYAAN

Midland Microfin Limited, Midland Foundation has introduced new CSR activity **"SWACHTA EVAM SWASTHYA"** JAGRUKTA ABHIYAAN Project in UP State. the core objective of this initiative is to promote Menstrual hygiene among women and adolescent girls in rural areas. This program aims to impact the adequate knowledge and information about the use of sanitary napkins, its benefits and about the environmentally safe disposal mechanisms are readily accessible in the market. Midland Foundation has taken initiative to distribute the sanitary napkins as an "**AABHAAR KIT"** to all women to make their experience better. During the disbursement of the core product (Business Loan). This initiative will be

rolled out in the following 23 Branches. In this initiative, we chose few clients based on certain criteria and awarded them with a badge as a token of gratitude. We organized this Event in few Branches where we distributed Women Hygiene Kits and educated them on hygiene and financial literacy.

GO GREEN DRIVE

Under this Initiative, Midland Foundation organized a drive-in which volunteers planted saplings to maintain the environmental sustainability, ecological balance.

Questioner

Customer profile and monthly income expenditure assessment form (to be filled by CO during GFM)

Member photo	Spouse photo	Family photo	Branch name	
			Member id	
			Loan acc/ Efimo id	
			Centre Name/ ID	
			Group ID/ Batch no	
			Type of member	New/lateral/ Graduate
			Centre meeting time	

Personal Details of Borrower

Primary KYC		Primary KYC No		Secondary KYC		Secondary KYC	

Mem. First Nam		Mem. Mid name		Mem. Last name		Alias	
Marital		Hus/ Fath name		Mobile No		Date of birth	
Gender		Nationality		Cast		Religion	
Pin code		House No		Village		Dist/ state	

Co-borrower Details

Primary KYC		Primary KYC No		Secondary KYC		Secondary KYC	
Hus. First Nam		Hus. Mid name		Hus. Last name		Alias	
Marital		Hus/ Fath name		Mobile No		Date of birth	
Gender		Nationality		Cast		Religion	
Pin code		House No		Village		Dist/ state	

Education Details of borrower

Mem educ. Stage		Spouse educ. Stage		What is the child's go to school	

Bank account details of borrower

Type of bank a/c		Bank a/c no		IFSC code		Account holder name	

Household profiles

Land in acre		Shop		Residential hour except another house		Vehicle	
Television		Mobile		Fain		Almira	
Chair		Presser cooker		Gas slender		Gas stove	
Mixer		Cooler		Freez		Washing machine	
AC		Toilet		Water filter		House asset worth	

Loan apply detail.

Nature of business		Purpose of business		Apply loan amount		Product category	
Apply loan product		Apply cpp		Nature of repayment		Tenure of loan	
Processing fee+ GST		Insurance primium		Expenses amount by mem			

Monthly expenses

Expenses assessment- Regular assessment	Amount (RS)	Lump Sum	Amount (RS)

Rent of House		Expenditure of medical of horrible ill	
Cooking expenditure		Reconstruction house	
Gas expenses		Asset purchase for house	
Expenditure of cloth		Festival/celebration	
Expenditure of Educ.		Education (admission)	
Electricity Bill		Social liabilities	
Mobile recharge		Traveling	
Cable charge		Other	
Expenditure of Medicine		Total monthly expenditure	

Monthly obligation

Kitty EMI		Insurance EMI		Another EMI	

According to CB report EMI		Total EMI amount	

Household income assessment

Income assessment sheet	Member	Co- borrower	Kid-	Kid-	Kid-3	Kid- 4	Kid-5
Name							
Gender							
Age							
Primary kyc							
Primary kyc No							
Mobile no of child's							
Primary source	Salaried -pvt/salaried-gov/ daily/ wager/ self-entrepreneur/ unemployed	Salaried -pvt/salaried-gov/ daily/ wager/ self-entrepreneur/ unemployed	Salaried -pvt/salaried-gov/ daily/ wager/ self-entrepreneur/ unemployed	Salaried -pvt/salaried-gov/ daily/ wager/ self-entrepreneur/ unemployed	Salaried -pvt/salaried-gov/ daily/ wager/ self-entrepreneur/ unemployed	Salaried -pvt/salaried-gov/ daily/ wager/ self-entrepreneur/ unemployed	Salaried -pvt/salaried-gov/ daily/ wager/ self-entrepreneur/ unemployed
Category of business	Agri-Alied/ Production/ Manufacturing/ Tred/ Service/ enterprise/ NA	Agri-Alied/ Production/ Manufacturing/ Tred/ Service/ enterprise/ NA	Agri-Alied/ Production/ Manufacturing/ Tred/ Service/ enterprise/ NA	Agri-Alied/ Production/ Manufacturing/ Tred/ Service/ enterprise/ NA	Agri-Alied/ Production/ Manufacturing/ Tred/ Service/ enterprise/ NA	Agri-Alied/ Production/ Manufacturing/ Tred/ Service/ enterprise/ NA	Agri-Alied/ Production/ Manufacturing/ Tred/ Service/ enterprise/ NA
Business							
Nature of business	Regular/ Seasonally	Regular/ Seasonally	Regular/ Seasonally	Regular/ Seasonally	Regular/ Seasonally	Regular/ Seasonally	Regular/ Seasonally
Income frequency	Daily/ weekly/ Monthly/ Quarterly/ Seasonable	Daily/ weekly/ Monthly/ Quarterly/ Seasonable	Daily/ weekly/ Monthly/ Quarterly/ Seasonable	Daily/ weekly/ Monthly/ Quarterly/ Seasonable	Daily/ weekly/ Monthly/ Quarterly/ Seasonable	Daily/ weekly/ Monthly/ Quarterly/ Seasonable	Daily/ weekly/ Monthly/ Quarterly/ Seasonable
How many months work done Previous 12 moths							
Per day income							
How many days worked in a month							
Monthly income							
Rent income (if have)							
Pension							
Remittance							
Scholarship							
Other income							
Another source of income							
Average income in month							

Member Eligibilities.

SR	Particular	Details	Sr	Particular	Details
1	Due loan according to CB		2	Active lender according to CB	
3	Total monthly income		4	Maximum monthly EMI (obligation 50percent total income)	
5	Monthly EMI according to CB		6	Without CB EMI in month	
7	Total EMI amount in month (5+6)			Maximum EMI capacity	
9	Debt to income ratio		10	Eligibility of Loan amount	
11	Propose loan amount by CO		12	Propose loan amount by MB	

Declaration by member and spouse

- I declare that above mansion all information is true and believable according to my knowledge.
- L declare that get all information in CB eligibility for loan. i authentication of company and shared the document with signature.
- I declare that I authenticate for transferred loan amount in my bank account no of Midland MIcrofin company.
- I declare that I authenticate of mobile no for SMS/ transection alert sends.
- I declare that I take loan from company did not give any fee any staff for loan sensation.
- I took concern from family member for loan get.
- I declare that my monthly income has___________ and I have not taken loan any other 2 NBFC.
- I declare that my group and centre members taking guaranty.
- I declare that I will be punctual for meeting date.
- I declare that I recognize all members and I believe all members.

Member Signature with Date

____

Declaration by member's husband

I declare that whatever get information by my wife I have clear. I have concern that my wife takes loan form Midland company I agree with wife. I greed for Credit bureau known, i share information with midland company by CPF form I authenticate of midland company.

Signature of member husband

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Reference

1) www.latehar.nic.in Jharkhand
2) midland microfin ltd website
3) Midland MIS (E-FIMO)
4) Google