DISSERTATION REPORT

During Of Dissertation March 21 And Ended On June 18, 2022.
Microfinance On Small Entrepreneur/Business , Context On Chandwa Block, Latehar District In Jharkhand

BY

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UNDER THE GUIDANCE OF

ASSI PRO. RATNA VARMA,

MBA IN RURAL MANAGEMENT, 2020-2022

Submit To

School of Development Studies

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Introduction Of Company

- Midland Microfin Limited Is First Punjab Based NBFC – MFI Vide RBI
  - Registration Number B-06.00458.
- Formally Started Its Business Operations In January 2011.
- Working Towards The Financial And Social Empowerment Of Women.
- Highly Techno Savvy
- Currently Working In 11 States & 1 Union Territory I.E. Punjab, Haryana, Himachal Pradesh, Rajasthan, Uttar Pradesh, Bihar, Jharkhand, Gujarat, Madhya Pradesh, Uttrakhand, West Bengal And (UT) Chandigarh.
- Experienced Promoters And Directors Having Experience Of More Than 50 Year Bfsi Sector

VISION

To Be a World Class, Role Model, Techno Savvy International Micro Finance Institution Providing Support To Progressive Poor at Low Cost.

MISSION

- To Encourage Micro Enterprise As Source Of Sustainable Livelihood, With Special Emphasis On Women By
- Providing Large Scale Access To Financial Services With The Help Of Technology. To Work For Financial Literacy And Social Empowerment Of Women.

OBJECTIVE OF THE STUDY

- To understand effective of microfinance in rural area
- To create a socio-economic profile of the beneficiaries of intervention.

VALUES

- Serving low income women clients
- Eradication of poverty
- Transparency
- Entrepreneurial culture
- Proactive attitude
- Team work
- Quality of service

RESEARCH METHODOLOGY

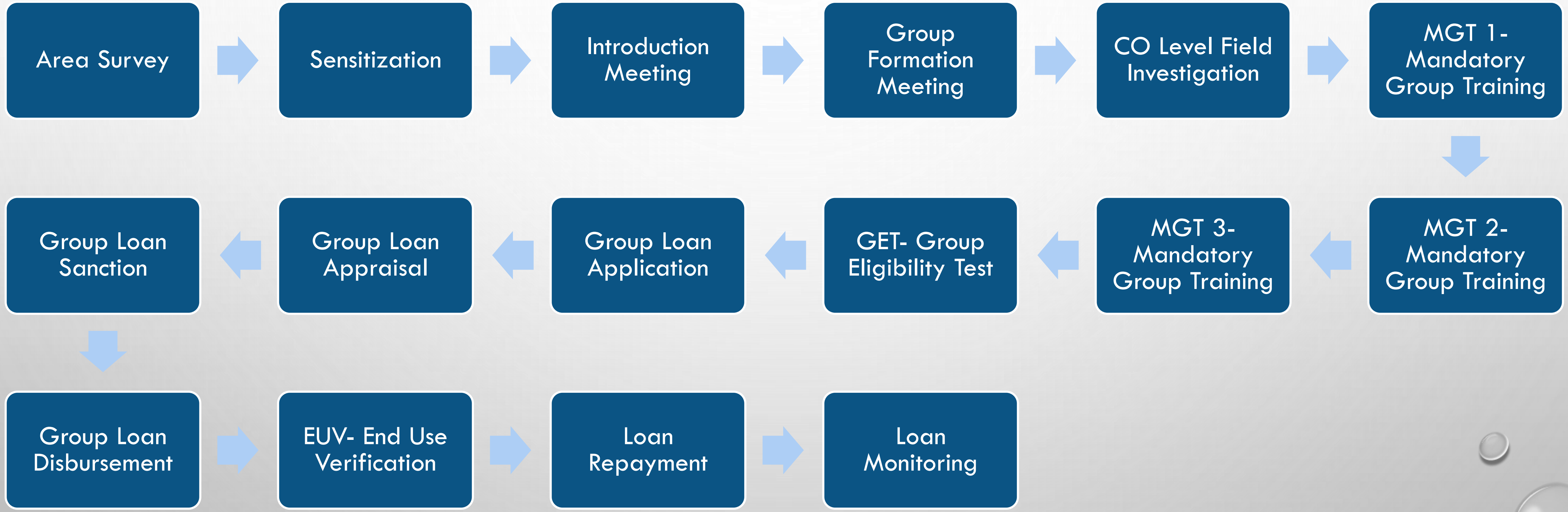
- Primary research
- Secondary research

- **DATA COLLECTION PRODUCER**

- Branch office
- Members survey
- Institute website /MIS

OBSERVATION

OPERATIONAL PROCESS FLOW



MEMBER'S ELIGIBILITY CRITERIA

Age of Member:

- Age of Member should be between 18 Years to 61 Years.

- If the age of the borrower is 60 Years, then she is eligible for Business Loan – 12 months' loan product only.

Marital Status:

- Marital Status of Member should be Married / Widow / Divorcee / Separated.

- Single member (Unmarried) is not eligible for availing loan from Midland Microfin Limited.

- She must have completed minimum 1 year of her married life.

Ownership of House:

- Member must be living in her own house.

- Ownership of house must be on the name of self / Husband / Father in law / Mother in law / Son / Daughter.

- Members who are living in rented accommodation are not eligible for availing loan

Tenure of Stay:

Tenure of stay in same village / colony should not be less than 1 year.

Household income of member:

As per the RBI guidelines, Household income of member should not be more than 3 Lakh.

Running Occupation:

- Member must have running occupation according to the eligible list of occupations for availing loan from Midland Microfin Limited for income generation purpose.

- Beneficiary of Loan can be self / spouse / children / Father in law / mother in law.

Con…

<u>Total Indebtedness Limit:</u>

Total indebtedness limit of member shall not exceed by 3 lakh including the minimum loan amount of new loan.

<u>Consent of Family member:</u>

- She must have taken consent from her spouse / son / in – laws for availing loan from Midland Microfin Limited.

- He family member will sign consent slip at time of GFM.

<u>Distance of House:</u>

Distance of house of member from Centre should be between 500 - 600 meters

<u>Need:</u>

She must have need of loan for income generation purpose only. No loan will be granted for consumption purpose.

Not Eligible for Availing Business Loan

1. If member herself or her family member is press reporter, policeman, advocate, army person, money lender, loan recovery man, indulge in illegal activities, criminal, politician, sarpanch panch, mehla mandal pradhan are non-eligible for availing loan from midland microfin limited.
2. Centre coordinator or group coordinator are non – eligible for availing loan from midland microfin limited.
3. A women living under the rented accommodation.

Insurance

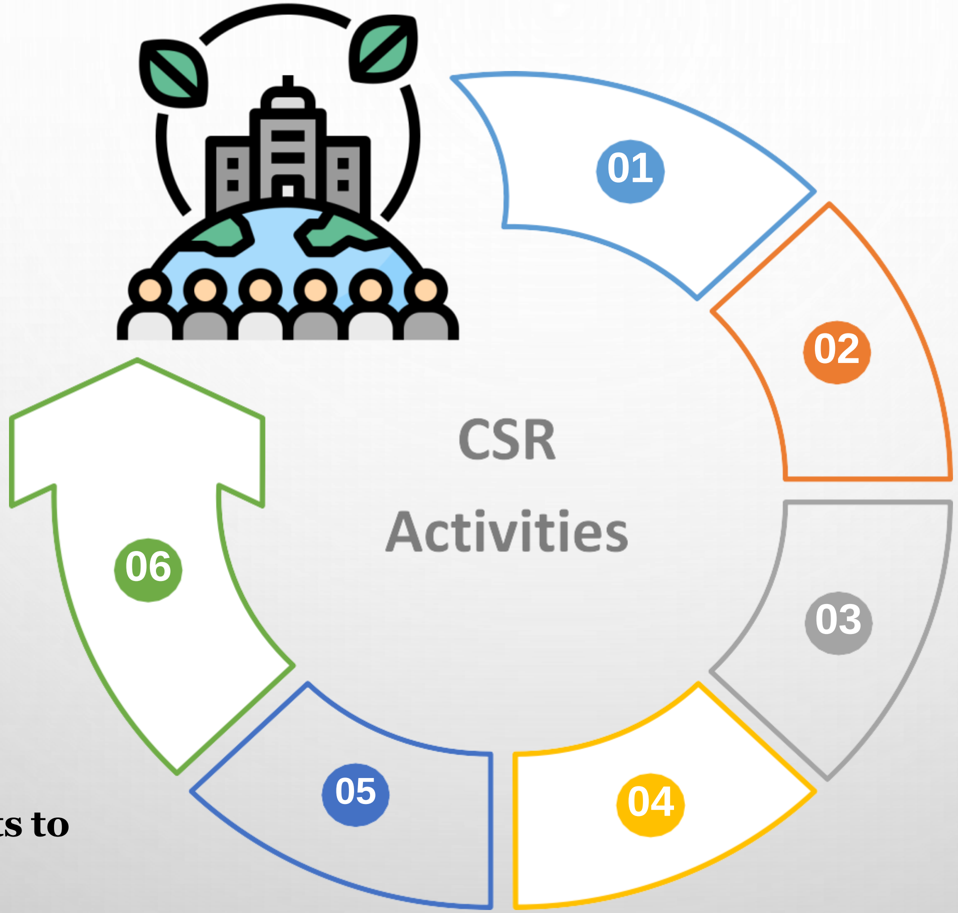
- Client (General insurance, Hospital, Accidental)
- Spouse (General insurance, Hospital, Accidental)

Key CSR Initiatives Through Midland Foundation

01 **Organized Flood Relief Camp**

02 **Distribution of School Bags & Kits**

03 **SAMMAN Programme- Distributed Sanitary Kits to women in villages**



04 **Tied up with NABARD to provide employment and produce Sanitary Kits .**

05 **Distributed Medical Kits to Clients, consisted of masks, IP Thermometer and sanitizers.**

06 **Donated money for the welfare of specially – abled kids**

Key Learning

- JLG Loan
- Identification Of Area
- Sensitization Of Area
- MGT (Mandatory Group Training)
- GET (Group eligibility test)
- EUV (End use verification)
- M-fimo
- E-fimo
- Spotways
- Gocollect
- Hrone
- Insurance

Thank You