

Internship at
AXA France Vie-India Reinsurance Branch, New Delhi

By

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As an integral part of the **MBA course**, the dissertation helps us in understanding the core area where you are appointed in an organization. Keeping this factor in view, I tried to understand the business of the organization and my work in the designated branch of claims and Investigation at **AXA FRANCE VIE-INDIA REINSURANCE BRANCH**. I met the department In-charges and interacted with the various staff of different departments to better understand the functioning of the organization.

The **Aim** of the dissertation was:

“To study the administrative and managerial functioning of AXA FRANCE VIE-INDIA REINSURANCE BRANCH” with special reference to the different areas / departments of the organization.

The **Objectives** of dissertation were:

- To learn the daily operational management of the Organization and its various departments / areas.
- To study the salient and critical features about the functioning of different departments / areas.
- To undertake the projects / special tasks assigned.

ORGANIZATIONAL PROFILE

- Working as Management trainee in Claims and Investigation Department

INTRODUCTION TO AXA

AXA (AXA FRANCE VIE) is the world's leading Insurance brand and largest social sector Insurer. Present in 64 countries, AXA's 166,000 employees and exclusive distributors provide their expertise in support of 103 million customers through four core business activities: Health Insurance; Property & Casualty Insurance; Life & Savings; and Asset Management.

AXA Re obtained branch license from Insurance Regulatory and Development Authority of India (**IRDAI**) in September 2017 to commence operations in India. India branch office is the only branch office of AXA worldwide.

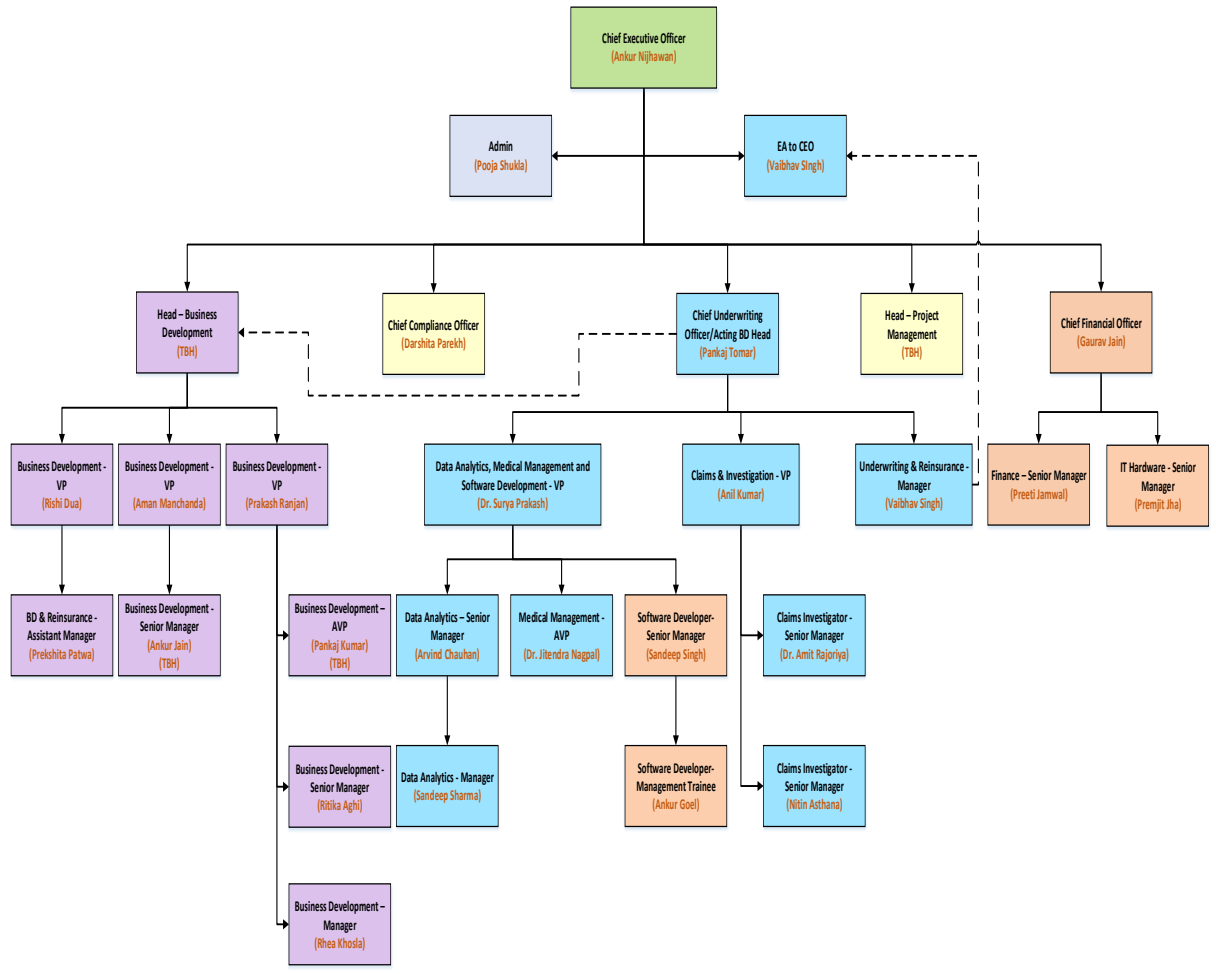
AXA Re is the largest reinsurers in India in the social sector space within a short span of less than one year of India operations.

AXA Re India looks forward to serving the Indian social sector with full commitment. Indian policies offer the promise to its citizens to provide coverage for their crop, health, life, etc. and AXA aligns with this vision of the Indian Government and aims to serve the intended beneficiaries as a credible partner along with the Government to fulfil its aim of welfare for all.

ORGANISATION STRUCTURE AND BUSINESS OVERVIEW

- **Core Functions**
 1. Business Development
 2. Underwriting
 3. Data Analytics and Medical Management
 4. Claims and Investigations
 5. Software Development
 6. Compliance
 7. Project Management
 8. Finance
 9. Admin / HR

- **Organogram**



- **Services provided by the organization**

1. Reinsurance to the Mass health insurance schemes running in different states of the country
2. Currently working with Mass health policy of Rajasthan, Punjab, Maharashtra, Jharkhand and Goa
3. Consultancy oversees regarding the better health policy schemes than the existing ones. Currently working with Thailand for this.