

**Internship
at**



Center for Micofinance, Jaipur

**Submitted By
Manish Singh**

**Post Graduate Diploma in Rural Management
2012-2014**



**School of Rural Management
Institute of Health Management Research,
Jaipur
2014**

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1: BACKGROUND

- 1) Centre for microfinance (CmF) is an autonomous organization registered under the Rajasthan Societies Act, 1958. It came into existence in 2005 in response to the need for an agency to guide the growth of microfinance and particularly, community-based microfinance in Rajasthan. CmF employs high quality professionals to provide a wide range of technical and other support services to CmF players. Given its mandate the centre places value on networking and collaborations with stakeholders.
- 2) Prof. V.S. Vyas, an eminent economist, conducted a feasibility study in 2005 and suggested the setting up of an agency to deepen, widen and upscale the sector in Rajasthan. Sir Ratan Tata Trust (SRTT) supported the idea for such an agency acting as a 'knowledge and support centre' for micro finance sector in Rajasthan. A steering committee under the chairmanship of N.S. Sisodia with representatives from the state government, banks, voluntary organizations and eminent citizens, was formed to formulate the role, strategy and action plan of CmF. As nodal agency of the Sakh Se Vikas (SSV) programme supported by SRTT, CmF has contributed significantly by providing technical support to SSV partner NGOs who have a combined outreach to more than 50,000 poor households in Rajasthan.
- 3) **Vision:** - Timely availability of microfinance services on fair terms and with dignity to help people enhance their livelihood”
- 4) **Mission-** CmF believes that poor have the right to credit and other financial services like the other people. It is a challenge for all those who are working for/with poor to make microfinance services available to them on competitive terms.
- 5) **The project area:** - The project area of MPOWER falls in the hot and arid, zone and project existing in Jodhpur division area. Blocks of Bap (**Jodhpur**), Sankra (**Jaisalmer**), Baitu (**Barmer**), Bali (**Pali**), Abu Road (**Sirohi**) and Sanchore (Jalore) and consulted with the stakeholders including the respective Zilla Parishad officials and some of the NGOs working in the area, **CAZRI**, **NABARD**, Commercial Banks, DCC Banks, RRBs, private sector agencies and traders. It also undertook field visits to see some of the project area villages with an overall objective of learning from the experiences gained by the communities and the stakeholders. The project targets all households below poverty line

(BPL) category and focuses on organizing women for empowerment and sustainable livelihoods.