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Roll No - IIHMR-U/01/2021-23/1290
Stream - Hospital & Health Management



Name of the Faculty Mentor - Dr. Mahendra Kumar
Name of the Industry Mentor - Mr. Ankur Dhandaria
Organisation name - Ernst & Young

Title: Summer Internship Training at Ernst & Young, Mumbai

To provide trust and confidence in the capital markets by promoting transparency, supporting financial stability and fostering inclusive economic growth with the four integrated service lines — Assurance, Consulting, Strategy and Transactions, and Tax — and the deep sector knowledge, to help their clients to capitalize on new opportunities, assess and manage risk to deliver responsible growth.

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- VISION

In a world that’s changing faster than ever, their purpose acts as a ‘North Star’ guiding more than 300,000 people — providing the context and meaning for the work they do every day. Helping digital pioneers fight data piracy; guide governments through cash-flow crises; **unlock new medical treatments with data analytics**; and pursue high quality audits to build trust in financial markets and business. In other words, working with entrepreneurs, companies, and entire countries to solve their most pressing challenges. Their mission and moto reads;
“**Building a better working world**”

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- MISSION

ORGANISATION STRUCTURE-

Analyst > Associate > Sr Associate > Manager > Senior Manager > Director > Partner

EY – HEALTH

Overall has 700 offices in more than 150 countries, is a multinational professional service network with headquarters in London. Considered to be one of the largest professional service networks in the world. At EY, they work with you to reposition and optimize your business models, people strategies and operational structures to address cost pressures, while leveraging the potential of analytics and technologies to improve quality of care thus helping health organizations stay competitive and deliver better patient outcomes with Health consulting, health sciences and wellness, health digital services and solutions
The ongoing report model bringing change is “ONCOLOGY- thought leadership”.

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SUGGESTIONS:

1. The project team distributed all over India in various offices, should update with a daily follow-up to the Project Head.
2. The data should be secondarily rechecked to assure quality.
3. The step wise work system for a project should be time bound.
4. The layout of the Project should be discussed in brief, for acknowledgement of the work to be processed.

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CHALLENGES FACED DURING INTERNSHIP

1. Understanding the work culture
2. Self-ice-breaking session
3. Understanding the Organogram
4. Perception of the Mentor that I know/May not know
5. Data processing on Calls

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USEFULNESS OF INTERNSHIP

- 1.First-hand Learning of internship
- 2.Invaluable work experience
- 3.Developing Skills and gaining confidence
- 4.Exploring healthcare as a career path with their roles and responsibilities
- 5.Network with professionals in the field of choice

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- Their roots go back to the 19th century and the founders - Arthur Young and Alwin C Ernst.
- Arthur Young was born in Glasgow, Scotland; moved to the US to pursue his career . In 1906, he formed an accounting firm, **Arthur Young & Company**, with his brother Stanley. Alwin C Ernst was born in Cleveland, USA. In 1903, he and his brother Theodore started **Ernst & Ernst, a small public accounting firm.**
- Ernst pioneered the idea that accounting information could be used to make business decisions and make a difference to clients’ organizations. Young also positioned himself as a business advisor as much as an accountant.
- The success of Ernst & Ernst depends wholly upon the character, ability and industry of the men and women who make up the organization. Young supported the development of professionals. In the 1920s he originated a staff school and, in the 1930s, the firm was **the first to recruit from university campuses.**
- In 1924, they allied with prominent British firms: Young with Broads Paterson & Co and Ernst with Whinney Smith. These alliances were the first of many for both firms, which opened offices around the world to service their international clients.
- AC Ernst and Arthur Young never met in life, but died within days of each other in 1948. However their philosophies lived on and, in 1989, Ernst & Whinney merged with the fifth largest firm globally at the time, Arthur Young & Co., to create **Ernst & Young..**
- AC Ernst and Arthur Young would surely be proud of the result — a global organization of 300,000 people sharing their ideals and passion to help build a better working world.”

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- HISTORY

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Learning & value Addition

- | | |
|---|--|
| 1. Exercising good judgment | 6. Time management & multi-tasking |
| 2. Embracing change & taking initiatives- encourage and accept new ideas. | 7. Effective communication |
| 3. Being a Solution and Action Oriented | 8. Taking constructive criticism well |
| 4. Listening to and learning from the full-time employees about their experiences | 9. Detailed direction |
| 5. Professional behaviour | 10. Positive attitude and enthusiasm with the chance to grow |

Varied Services
Global Reach
Skilled Workforce
Experts and Professionals
Renowned Reputation
Mergers & Collaborations
Awards & Recognitions
Sports Sponsorship
High level of Client Satisfaction

STRENGTHS

Disputes
Investment in R&D.
Dependence on Consultancy
Lack of Coordination

WEAKNESSES

Sustainable Approach
Stable Cash Flow
Easy Acquisitions
Attract and Retain Talent
Big 4 Management Label
Technological Development

OPPORTUNITIES

Public Disputes
Intense Competition
Currency Fluctuation
Knowledge Centres
Government Policies

THREATS

ERNST & YOUNG

EY