

Synopsis

EXPLORING THE CONTRIBUTIONS OF RESEARCH ASSOCIATES TO MARKET RESEARCH AND ANALYSIS IN CONSULTING ENGAGEMENTS

GUIDED BY

PROF. RAHUL SHARMA

(ASSISTANT PROFESSOR)

SUBMITTED BY

LORIKA RATHOD

Roll No. 0398



SCHOOL OF PHARMACEUTICAL MANAGEMENT

IIHMR UNIVERSITY, JAIPUR

(2022-24)

**Exploring the Contributions of Research Associates to Market Research and Analysis
in Consulting Engagements**

Introduction:

Market research and analysis are critical components of consulting projects, providing invaluable insights to guide strategic decision-making for organizations. Within consulting firms, research associates play a crucial role in conducting thorough market research and analysis, aiding in the development of informed strategies. This dissertation aims to investigate the specific contributions of research associates to market research within consulting engagements, focusing on their roles, methodologies, challenges, and overall impact.

Research Questions:

1. What challenges do research associates encounter during market research activities within consulting projects, and how do they address these challenges?

Objectives:

- To delineate the roles and responsibilities of research associates in market research within consulting engagements.
- To elucidate the specific contributions of research associates to data collection, analysis, and interpretation in market research projects.
- To explore the methodologies, techniques, and tools employed by research associates to conduct effective market research within consulting projects.

Hypothesis:

Research associates significantly contribute to market research and analysis within consulting engagements by effectively collecting, analyzing, and interpreting data, thereby enhancing the overall quality and depth of insights generated for clients.

Materials and Methods:

Study Design: This dissertation will utilize a mixed-methods approach, incorporating both quantitative and qualitative methods to comprehensively explore the contributions of research associates to market research within consulting engagements.

Settings: The study will be conducted in collaboration with consulting firms operating in various industries, ranging from management consulting to market research firms.

Study Population: The study population will comprise research associates currently employed in consulting firms engaged in market research projects.

Inclusion Criteria:

- Research associates with a minimum of six months of experience in market research within consulting engagements.
- Consulting firms actively involved in conducting market research projects.

Exclusion Criteria:

- Research associates with less than six months of experience in market research within consulting engagements.
- Consulting firms not engaged in market research projects during the study period.

Study Tools: Quantitative:

- Survey questionnaire assessing the roles, responsibilities, methodologies, challenges, and contributions of research associates in market research projects.

Qualitative:

- Semi-structured interviews with research associates to delve deeper into their experiences, perspectives, and strategies related to market research within consulting engagements.

Secondary Data Analysis:

- Review of project reports, presentations, and other relevant documents to gain additional insights into the contributions of research associates to market research within consulting engagements.

Duration of Study:

The estimated duration of the study is three months.

Sample Size: The sample size for the quantitative survey will be determined based on the population size of research associates within the selected consulting firms. For qualitative interviews, a purposive sampling approach will be employed to ensure diverse representation.

Sampling Technique: Convenience sampling will be used to select consulting firms and research associates for participation in the study.

Data Collection Procedure: Quantitative data will be collected through online surveys distributed to research associates within selected consulting firms. Qualitative data will be gathered through semi-structured interviews conducted with a subset of research associates. Additionally, secondary data analysis will be conducted on relevant documents provided by consulting firms.

Operational Definitions:

- Market research: The process of gathering, analyzing, and interpreting data about a market, including consumer preferences, behaviors, and trends.
- Research associates: Employees within consulting firms responsible for supporting market research activities, including data collection, analysis, and interpretation.

Data Analysis Plan:

Quantitative data will be analyzed using descriptive statistics to summarize survey responses. Qualitative data from interviews will be analyzed using thematic analysis to identify key themes and patterns. Findings from both quantitative and qualitative analyses will be integrated to draw conclusions and develop recommendations.

Ethical Considerations:

Ethical approval will be obtained from the relevant institutional review board (IRB) before commencing data collection. Informed consent will be obtained from all participants, and confidentiality will be maintained throughout the study.