



INTERNSHIP REPORT

DONE BY

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Introduction

The internship is an integral platform for anyone to gain experience in an actual workplace. Thus, Internship is a good opportunity for students to learn, to gain experience and also to make preparation. Men learn through experience, and a real life is full of different kinds of experiences. We will encounter many difficulties and obstacles, and with experiences we are expected to be able to encourage and complete the cleansing process. Experience in my eyes is a very valuable thing in life because we need to be brave in taking risks. It is also not something that we simply create, but we need to undergo through it. By doing my internship in an actual workplace, it helps me to know and discover myself from different angle. It also helps me to control and develop my attitude and behavior in dealing with different kinds of people and situation. I have decided to take the internship course to grab the golden opportunities to apply theories and knowledge that I have in real working life setting. Through learning in university, I learned about theories but by doing internship, I learned the practicality approach on dealing with a real world. Even though it was not that much, it still has profound results in some aspects of my life. In some ways, through the internship, I also have learned that I am still lacking as an individual and employee. Internship helps me to identify my weaknesses and also my strengths. The reason why I choose to take the internship course is as a preparation for more challenging work environment and situation. Our life in school and university is incomparable with working life. A working life is very challenging as it requires great effort, commitment, and abilities; those are something that I need to be prepared and trained to.

Apart from that, I really want to gain professional knowledge and skills by taking the internship course. At the same time, I also want to improve my communication skills and ability to interact with people. Undergoing internship also helps to make me learn on how to work in a systematic organization. It helps me to learn how to be independent in accomplishing my tasks. Besides, all knowledge that I have learnt through my learning in classroom can be implemented through internship. Not only that, by doing internship, I am able to undergo challenges which is normal in working life setting. During my 3 months of internship, I want to actively contribute to the company's objectives by applying the knowledge I obtained during my education environment for example differentiate between public sector administration and private sector management. I could

see how the private sector like Reliance General insurance structure as compared to the public sector. At the same time, I want to uphold the vision and mission of my host company in achieving its objective of establishment. I go through my internship course for the duration of approximately 12 weeks excluding holidays. I chose Reliance General Insurance as my host company for me to complete my internship. I have several reasons onto choosing this place to do my internship. First of all, I have an experience of 1.7 years in insurance, and I want to continue my career in this sector and Secondary, this insurance sector is booming in these days, so this sector is good for the growth in our career. The environment was so much different and new to me. Perhaps, all the experiences while having internship in Reliance General Insurance will be beneficial in future.

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Objectives of Internship-

- ❖ Develop work habits and attitudes necessary for job success.
- ❖ Integrate theory and practice.
- ❖ Develop communication, interpersonal and other critical skills in the job
- ❖ Build a record of work experience.

About Organization-

RGI is the leading general insurance companies of India. We have a huge customer base which includes individuals like you, corporates, and SMEs.

With our 139 offices and more than 28,900+ intermediaries across India, you can now reach out to us and enjoy our services at your own convenience. Moreover, with online & tele calling services, we have become even more accessible.

Vision

We want to score perfectly for world standard services & products and want to be your first choice in domestic as well as global markets.

Mission

Satisfy your need of insurance cover in that crucial hour

Offer incomparable customer service

Provide innovative products

Better reach through presence across India and abroad

Goals

Make affordable insurance accessible to all

Keeping you, our customers, as focal point in all our operations

Protect policy holders' interests

Be the most innovative in product development

Board of Directors

Mr. Rajendra Chitale

Chairman (Independent Director)

Mr. Rajendra Chitale holds a bachelor's degree in law from the University of Mumbai. He is a fellow of the Institute of the Chartered Accountants of India. He is a Director on the Board of many reputed companies and is currently the managing partner of M.P. Chitale & Co.

Dr. Thomas Mathew

Independent Director

Dr. Thomas Mathew holds a bachelor's degree in arts from the University of Delhi and a bachelor's degree in law from Campus Law Centre-II, Faculty of Law. He also holds a master's degree in arts, a degree of Master of Philosophy, and a degree of Doctor of Philosophy from Jawaharlal Nehru University. He has experience of working with the Ministry of Finance and the Ministry of Defense

Mrs. Chhaya Virani

Independent Director

Mrs. Chhaya Virani is a solicitor and holds both a bachelor's degree in arts from Mumbai University and a bachelor's degree in law from Government Law College. She is currently a partner at ALMT Legal Advocates and Solicitors. She has experience in the field of law.

Mr. Rakesh Jain

Executive Director & CEO

Mr. Rakesh Jain is a member of the Institute of the Chartered Accountants of India and the Institute of Cost Accountants of India. He has rich and varied work experience of over 20 years in leadership positions in corporate finance, risk management, underwriting, claims, broking and reinsurance functions etc. Prior to joining Reliance General Insurance, he had worked in the capacity of Director - Corporate Centre & CFO at ICICI Lombard General Insurance Company Limited. During his tenure with ICICI Lombard General Insurance Company Limited, he was conferred an award titled 'The CFO - Financial Sector Award' by the Institute of Chartered Accountants of India.

Mr. Amitabh Gupta

Chief Underwriting Officer

Amitabh Gupta is our Chief Underwriting Officer. He holds a bachelor's degree in science from the University of Garhwal, Srinagar. He is also an associate of the Insurance Institute of India. He has been associated with our Company since April 11, 2002. He has previously worked at United India Insurance Company Limited and has experience in the field of general insurance. He has over 29 years of experience.

Services provided by the Organization

Motor Insurance

- Car Insurance
- Two-Wheeler Insurance
- Long Term Two-Wheeler Insurance
- Commercial Vehicle Insurance

Travel Insurance Products

- Overseas Travel Insurance
- Schengen Travel Insurance

- Student Travel Insurance
- Asia Travel Insurance
- Senior Citizen Travel Insurance
- Annual Multi Trip Insurance

Health Insurance

- Health Gain Policy
- Wellness
- Personal Accident
- HealthWise Policy

Corporate Insurance

- Fire Insurance
- Engineering Insurance
- Marine Insurance
- Liability Insurance
- Package Insurance

Insurance for SMEs

- Burglary & Housebreaking
- Fire Insurance
- Package Insurance
- Marine Insurance

- Group Medclaim Insurance

Key Activities-

Key activities/projects undertaken other than dissertation:

- Learnings about insurance, health insurance, underwriting, how underwriting helps company to give profits, Roles and responsibilities of underwriting, Underwriting Guidelines
- Calculating and processing the quote for group personal accident policy and group Medclaim policy
- Maintaining a tracker in excel sheet for additional information
- Learnings about Group Personal Accident Policy that includes about scope of coverage, additional benefits, policy exclusion, claim procedure, extension on medical expenses, terms, and condition.
- Employee compensation: To study about the preferred categories as per the list, high risk proposals and what are the declined categories
- Group Medical Insurance: what is insurance, principle of insurance, who can take this policy, about the product offering.
- Basic features such as medical expenses, Domiciliary hospitalization, Maternity Cover, Organ donor, AYUSH treatment, Ambulance, Modern treatment methods.
- Learnings about 1st year waiting period, exclusions in the policy, value added features, caution group.

Key learnings from internship:

Time Management

Professional development

Team Management

Strategic development

Effective communication

Better leadership capability.

