

EXPLORING THE LANDSCAPE OF API MARKET IN THAILAND

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INTRODUCTION



Thailand's drug ingredient scene is a big player in Southeast Asia, worth an estimated \$1.5 billion. The market is growing rapidly, fueled by factors like more spending on healthcare, a growing number of elderly people, and a rise in chronic illnesses.



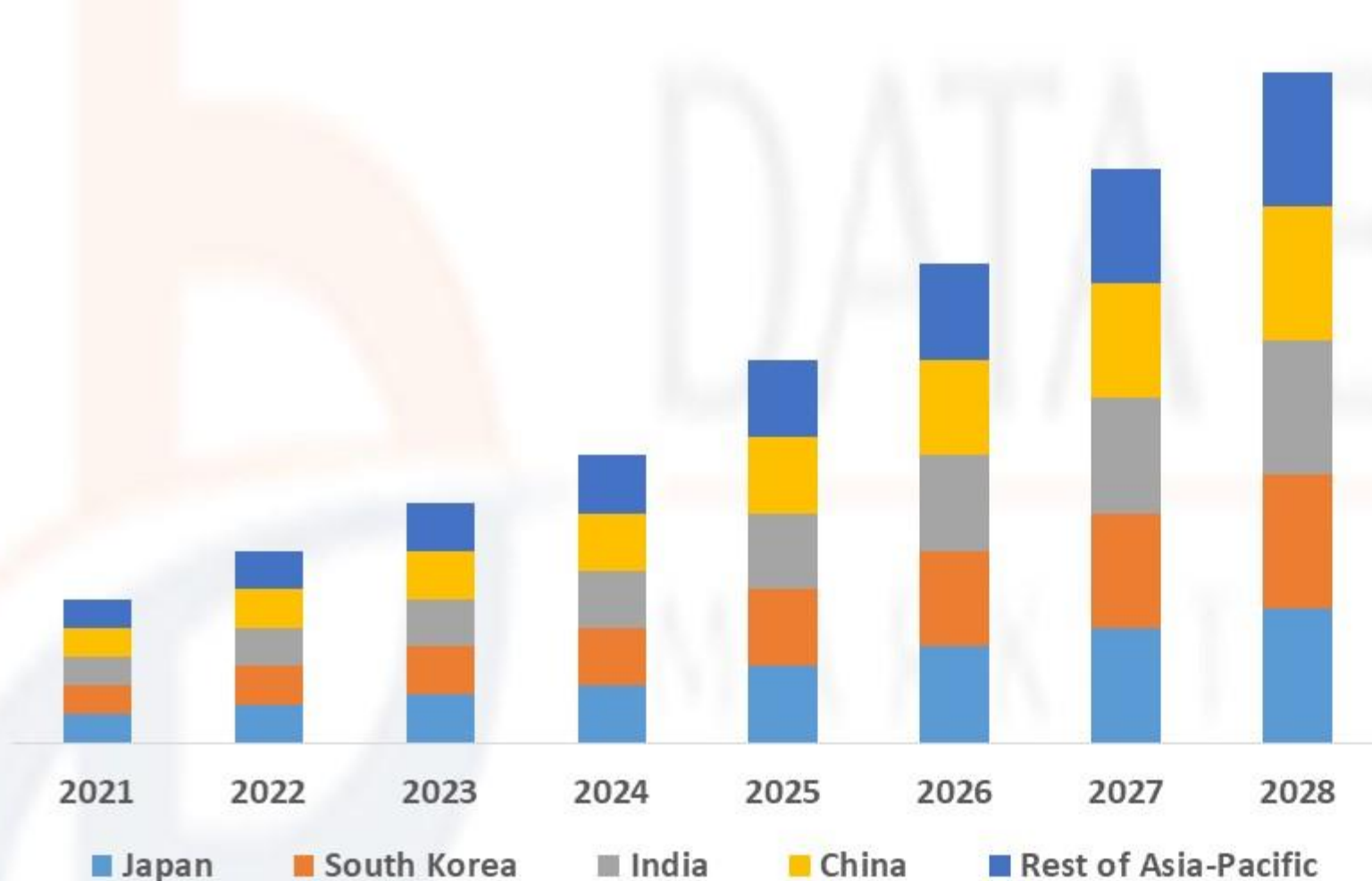
Thailand closely monitors its medications! The Ministry of Public Health's Thai Food and Drug Administration (TFDA) functions as the medicine police



The pharmaceutical market in Thailand had annual sales in excess of Baht 37 billion (US\$ 825 million) in 2002, making it the fourth largest pharmaceutical market in Southeast Asia behind Taiwan (US\$ 2.5 billion), Philippines (US\$ 1.2 billion) and Indonesia (US\$ 963K).

Asia-Pacific Active Pharmaceutical Ingredients (API) Market is Expected to Account for USD 86,222.48 Million by 2028

Asia-Pacific Active Pharmaceutical Ingredients (API) Market, By 2028



DATA BRIDGE MARKET
RESEARCH

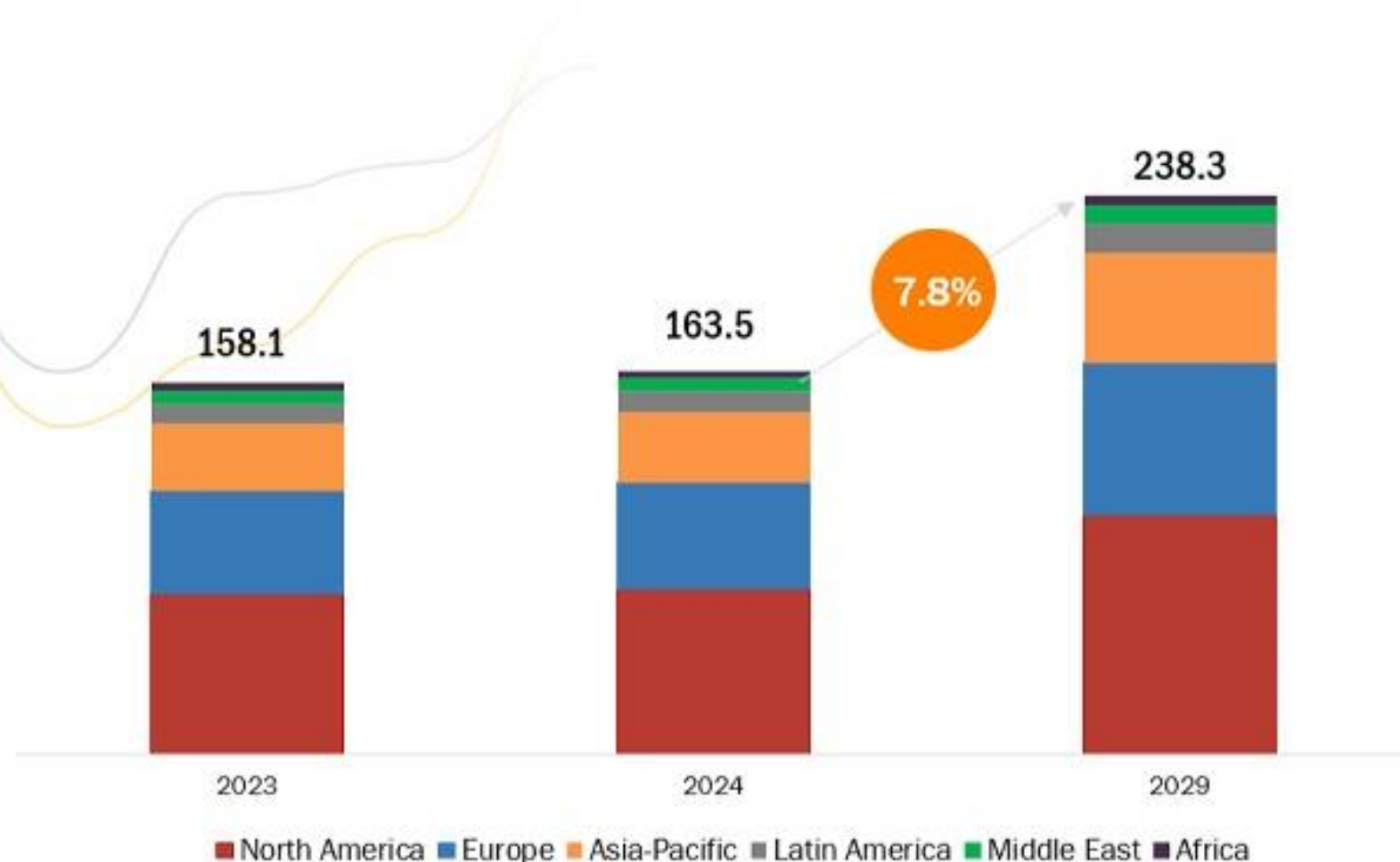
ACTIVE PHARMACEUTICAL INGREDIENTS MARKET

GLOBAL FORECAST TO 2029 (USD BN)

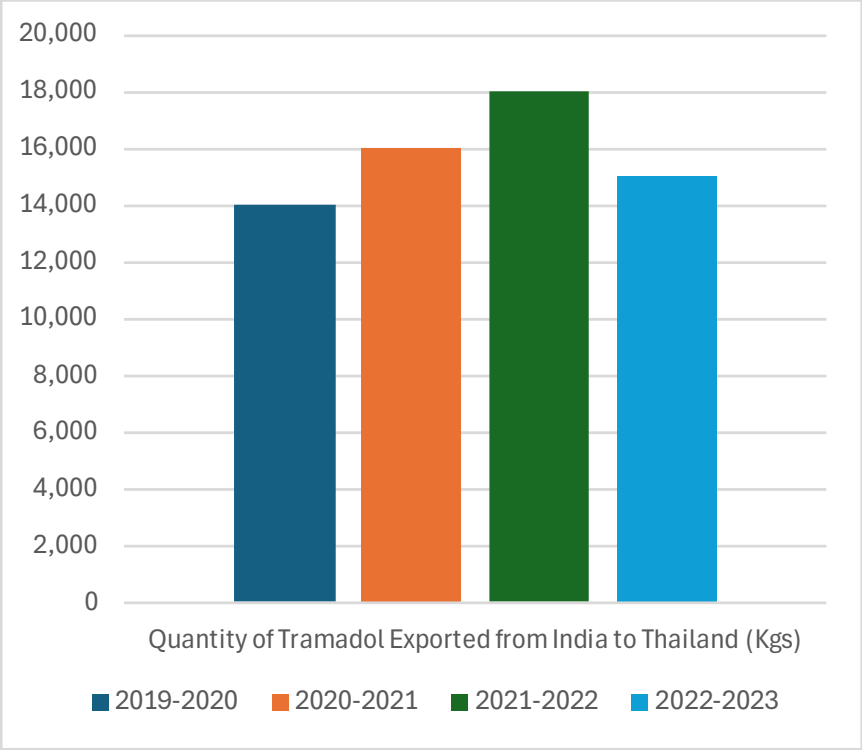


CAGR OF
7.8%

The global active pharmaceutical ingredients market is expected to be worth USD 238.3 billion by 2029, growing at a CAGR of 7.8% during the forecast period.



Quantity of Tramadol Exported from India to Thailand (Kgs)



Quantity of Omeprazole Exported from India to Thailand (Kgs)

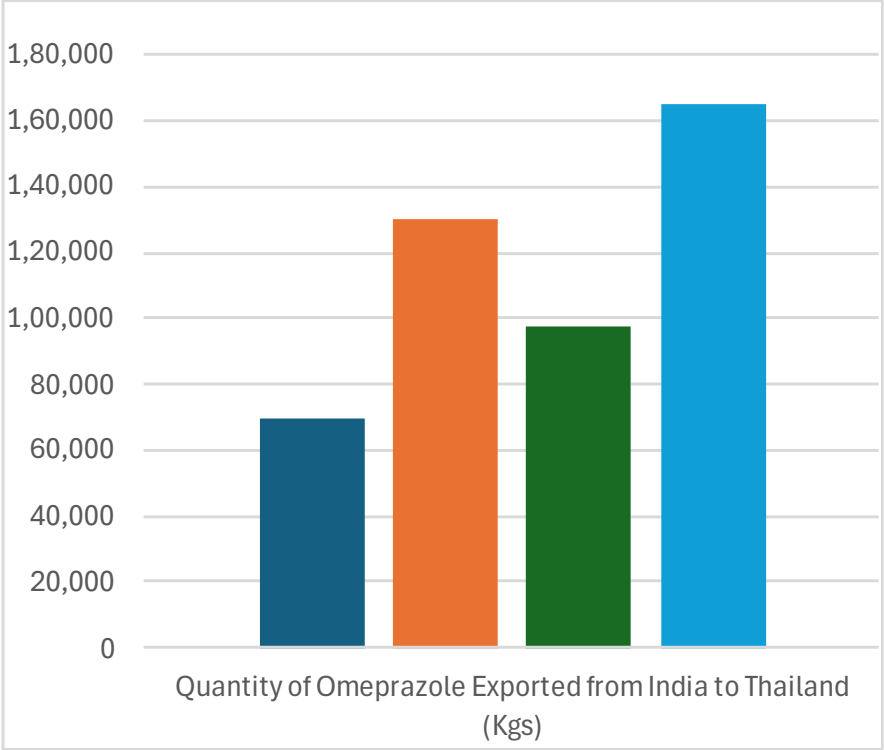
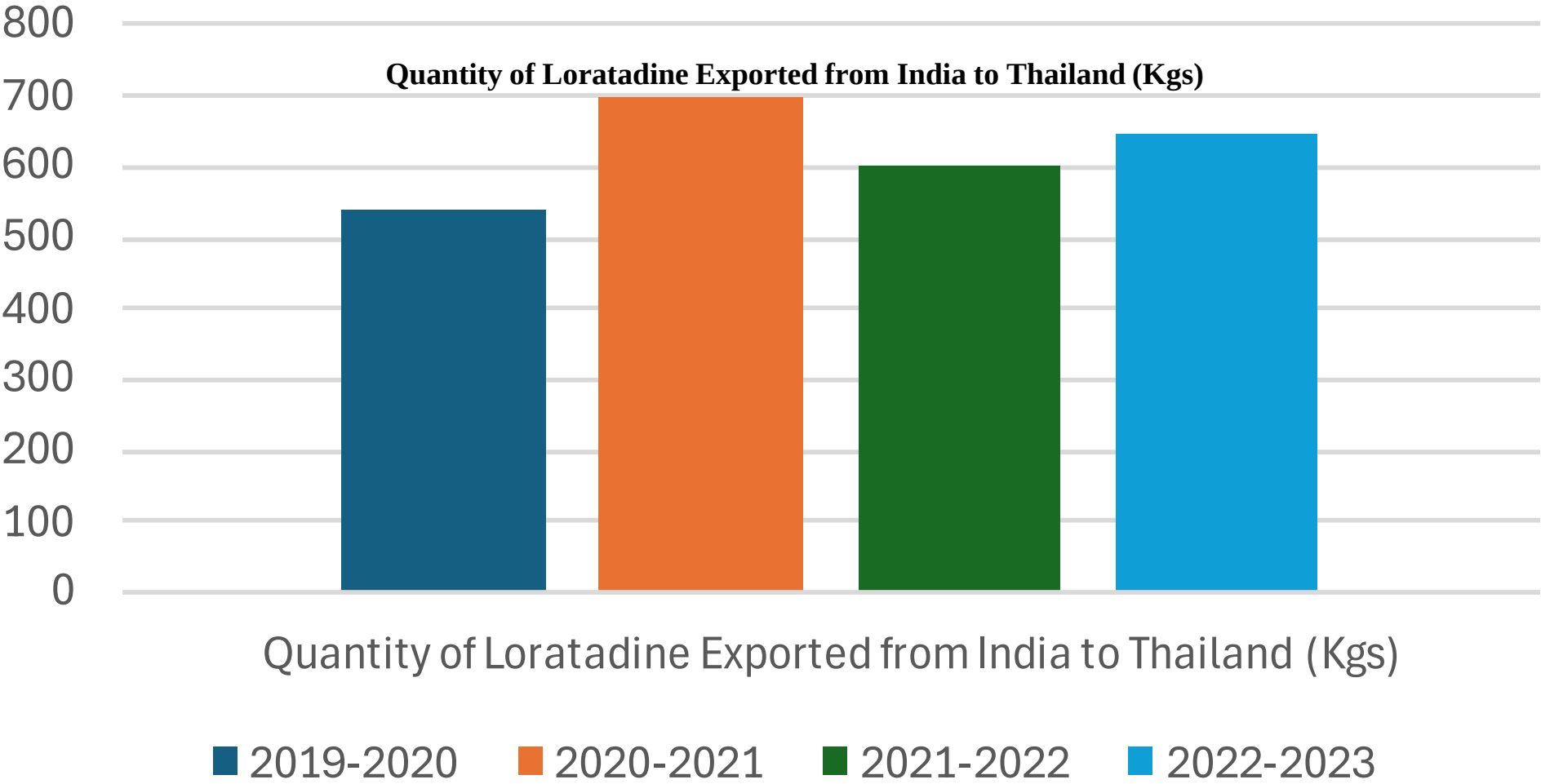


Chart Title



COMPLICATIONS



Quality crusaders



Shifting from generic to innovation



Workforce
development



Building talented
pipeline

STRATEGIES

Strategic International collaboration

Meeting regulatory standards

Cost competitiveness

Innovations unleashed

Monitoring and adaptation to market trends

ANALYSIS AND RECOMMENDATION



Continuously improve and update Thailand's IP framework to bolster investor confidence



Foster collaboration between academia and industry to bridge the workforce gap



Shifting from cost-effective generics to innovation requires significant investment and expertise



Building a talent pool with specialized knowledge in API research, production, and regulations



Established infrastructure for cost-competitive API production



THANK YOU