



INTERNSHIP REPORT

Done by

Abirami Kumaran

Introduction:

The hands-on work experience interns receive is invaluable and cannot be obtained in a classroom setting, making this one of the most important benefits of internships. I had the opportunity to apply acquired knowledge to real work experiences, witnessing first-hand the day-to-day job duties that expect to encounter in the chosen field. In addition to learning the specialized skills of a particular field, transferable skills such as communication, teamwork, and computer proficiency are also obtained in an internship, fully preparing to enter the workforce upon graduation.

Exploring is an important part of the college experience, and internships are a great way for us to acquaint with the field we are interested in. At an internship, I can learn what the roles and responsibilities of a particular career are from people working in the field. What sort of projects do we work on? What skills and knowledge do we need to perform this job?

An internship can be a real confidence builder for a student. Being successful in the real world can inspire me to work harder at school, and be more willing to take on challenges or be outside of the comfort zone.

I am working as an underwriting associate in an esteemed organization named Reliance General Insurance where I got the in-depth knowledge about group insurance, work culture of the organization and still counting.

Objectives of internship:

- To understand different aspects of organization
- To understand working culture
- To ameliorate knowledge about insurance and in specific about group insurance
- To procure analytics skills, documentation skills.
- To become capable of taking actions and decisions to help organization.
- To learn working with co-workers
- To attain managerial knowledge.

Organizational profile:

Proud to be one of the leading general insurance companies of India. They have a huge customer base which includes individuals like us, corporates and SMEs.

With 139 offices and more than 28,900+ intermediaries across India, can now reach out and enjoy services at own convenience. Moreover, with online & telecalling services, they have become even more accessible.

Reliance General Insurance believes the world would be a better place if the same innovation that drove progress also made people feel protected.

LiveSmart is not just a phrase, it's a philosophy RGI is adopting in the way it runs business and this philosophy cuts across audiences both internal & external. Its a change in attitude and approach to create better, smarter & innovative insurance solutions for customers.

Smart is when insurance company knows you as well as you know yourself. This helps in creating products individually suited for the kind of person we are. So, if we leading a healthy life, premium will not be as much as someone who's not.

Vision:

We want to score perfectly for world standard services & products, and want to be your first choice in domestic as well as global markets.

Mission:

- Satisfy your need of insurance cover in that crucial hour
- Offer incomparable customer service
- Provide innovative products
- Better reach through presence across India and abroad

Goals:

- Make affordable insurance accessible to all
- Keeping you, our customers, as focal point in all our operations
- Protect policy holders' interests
- Be the most innovative in product development

Services provided by organization:

Products in Reliance General Insurance:

Motor Insurance-

- Car Insurance
- Two-Wheeler Insurance
- Long Term Two-Wheeler Insurance
- Commercial Vehicle Insurance

Travel Insurance Products-

- Overseas Travel Insurance
- Schengen Travel Insurance
- Student Travel Insurance
- Asia Travel Insurance

- Senior Citizen Travel Insurance
- Annual Multi Trip Insurance

Health Insurance-

- ❖ HealthGain Policy
- ❖ Wellness
- ❖ Personal Accident
- ❖ HealthWise Policy

Many of insurance solutions with respect to motor, health, home, travel, marine, etc. Through products and services, try to meet every customer's individual needs by offering customized plans.

In endeavour to delight customers, strive to come up with innovative products like India's first Over-The-Counter health & home insurance policies.

Providing quote for group Mediclaim policy, group accident policy and employee compensation.

Key activities/projects undertaken other than dissertation:

- Calculating and processing the quote for group personal accident policy and group mediclaim policy
- Maintaining a tracker in excel sheet for additional information
- Learnings about Group Personal Accident Policy that includes about scope of coverage, additional benefits, policy exclusion, claim procedure, extension on medical expenses, terms and condition.
- Employee compensation: To study about the preferred categories as per the list, high risk proposals and what are the declined categories
- Group Medical Insurance: what is insurance, principle of insurance, who can take this policy, about the product offering.

- Basic features such as medical expenses, Domiciliary hospitalization, Maternity Cover, Organ donor, AYUSH treatment, Ambulance, Modern treatment methods.
- Learnings about 1st year waiting period, exclusions in the policy, value added features, caution group.

Key learnings from internship:

- Time Management
- Professional development
- Team Management
- Strategic development
- Effective communication
- Better leadership capability.

THANK YOU