

SUMMER TRAINING REPORT
ON
IMPACT OF COVID-19 ON
TRANSPORTATION SECTOR AND MSMEs



2019-2021
MBA (RURAL MANAGEMENT)

BY
ROMESH KUMAR RATHORE

Roll number: 0059

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IMPACT OF COVID-19 ON TRANSPORTATION SECTOR AND MSMEs

INTRODUCTION

Transportation sector has been one of the primary victims of COVID-19. From rickshaw pullers to airlines, all have been affected economically by the pandemic. India's overall energy demand fell by 11% in March 2020. Due to lockdown in many countries, the demand for passenger transport has been adversely hit. The freight segment has had a mixed short-term effect in terms of transportation demand. There is a surge in demand for truck drivers in transportation of essential goods. This sudden and drastic effect and impact on the people led to incur loss in their businesses. Following the government guidelines and citing the higher risk of community spread of the virus in buses, many city/state/national governments issued guidelines for public transport operators.

These included various instructions from dispensing tickets to disinfecting seats. With increasing restrictions imposed by governments, both public transport services and their demand have been badly hit. Not only the passenger transportation but freight transport and supply-chain sector also incurred huge lose in this current scenario.

OBJECTIVES

- The objective of this article is to understand how transport sector has faced a huge problem in this pandemic covid-19. How the small transporter pays their loans even along with that in many countries the demand for passenger transport has been adversely hit.
- How many small and medium companies have incurred huge losses in the lockdown?
- To understand how the drivers employed in app- based taxi services are economically suffering in due to the covid-19 lockdown

METHODOLOGY

The methodology of the article of the transportation sector is based on reading the daily newspaper, media reports, interview videos of transport expertise and attending the webinars, and collected the data from all these sources that helped in understanding. Surfing the internet to recheck the sources has helped a lot in deepening the knowledge to write this article.

CONCLUSION

- As we all know transportation plays huge role in our life it helps to take one place to another place. But due to this pandemic the transport sector suffering huge problem and losses.
- Reduced travel demands and India's overall energy demand fell by 11% in March 2020 due lockdown.
- Authorities may expect better results in future policies aimed at nudging short trips to pedestrianized nodes.