INTERNSHIP REPORT

Sahyadri Hospitals Private Limited, Pune

Submitted to

IIHMR University, Jaipur

for the partial fulfillment for the award of the degree of

Master of Business Administration

(MBA)

in

Hospital and Health Management

by

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1. Introduction

As part of the academic requirements of the MBA (Hospital and Health Management) program at IIHMR University, Jaipur, I undertook an intensive 11-week internship at Sahyadri Hospitals Pvt. Ltd., Pune. This internship provided me with an opportunity to apply theoretical knowledge in real-world healthcare management. I was assigned to the Finance and Accounts Department under the supervision of a designated Preceptor. My work involved understanding various aspects of hospital finance management, particularly related to fixed assets, depreciation practices, and audit preparedness. This hands-on experience helped strengthen my grasp of hospital workflows, policy compliance, and interdepartmental coordination.

2. Objectives of the Internship

- To understand the structure and functioning of hospital finance and accounting systems.
- To observe and contribute to fixed asset tracking and depreciation-related documentation.
- To gain experience in the reconciliation of physical and digital records of hospital assets.
- To participate in internal audit preparations and understand regulatory compliance processes.
- To develop familiarity with hospital ERP systems and asset lifecycle management tools.

3. Organizational Profile

Sahyadri Hospitals Pvt. Ltd. is one of Maharashtra's largest tertiary care hospital networks, with a strong presence in Pune, Nashik, and Karad. Known for its commitment to high-quality, patient-centered care, Sahyadri is NABH-accredited and offers specialized services in cardiology, oncology, neurosurgery, transplant medicine, and intensive care. The organization also emphasizes the integration of technology across clinical and administrative functions. Its Finance Department plays a crucial role in managing capital budgeting, fixed asset accounting, procurement tracking, and audit compliance. A strong ERP backbone (Shivam) supports its asset and finance workflows.

4. Services Provided by the Organization

- In-patient and Out-patient Medical Care
- Emergency and Trauma Services
- Advanced Diagnostics (MRI, CT, Pathology, PET-CT)
- Specialty and Super-specialty Surgical Procedures
- Organ Transplant Programs
- Preventive Health and Wellness Checkups
- Research, Education, and Clinical Trials Division

- Telemedicine and eICU Integration

5. Key Activities and Projects Undertaken (Other than Dissertation)

In addition to working on my dissertation project titled “Strategic Optimization of Depreciation in Hospital Fixed Assets,” I was actively involved in the following assignments within the Finance Department:

- Assisted in the physical verification of fixed assets at three hospital campuses and helped document discrepancies.
- Supported reconciliation of the Fixed Asset Register (FAR) with general ledger accounts to ensure consistency.
- Participated in CWIP (Construction Work in Progress) ledger analysis, focusing on aging and pending capitalization.
- Contributed to the audit documentation process, especially in preparing depreciation schedules and asset valuation sheets.
- Reviewed past entries related to depreciation and flagged issues like over/under-depreciation of certain asset categories.
- Observed internal workflows for ERP modules used for asset tagging, movement logs, depreciation calculation, and financial reporting.

6. Key Learning’s from the Internship

The internship was an enriching experience that deepened my understanding of hospital finance and asset management. Some of the most valuable lessons include:

- Gained hands-on exposure to fixed asset categorization, CWIP handling, and annual depreciation planning.
- Understood how financial and operational data must align for audit-readiness and strategic decision-making.
- Learned how ERP tools (like Shivam) support automated tracking of capital assets and schedule-based depreciation.
- Enhanced documentation and analytical skills by working directly with real-time hospital financial records.
- Developed professional skills such as teamwork, cross-functional communication, time management, and attention to compliance details.
- Recognized the importance of close collaboration between Finance, Biomedical Engineering, and Procurement teams for complete asset lifecycle governance.

In conclusion, the internship experience has provided me with a strong foundation in healthcare financial operations and policy-driven management. The exposure to real-world challenges and strategic solutions has helped me grow both as a future hospital administrator and as a responsible finance professional.