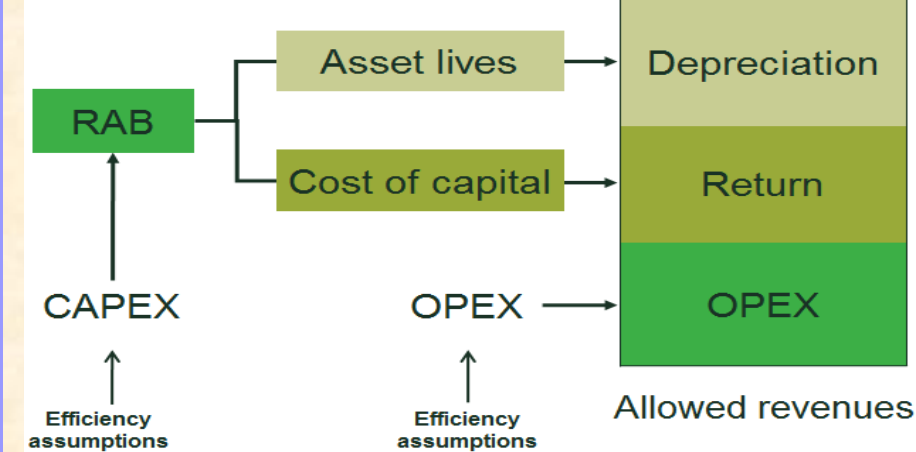




INVENTORY MANAGEMENT IN START-UP ORGANISATION



INTRODUCTION

Supply Chain Department of the Hospital , monitor the appropriateness, effectiveness, and is a one of the major factor for deciding the fate of organization.

Inventory management is the overseeing and controlling of the ordering, storage and use of components that a company will use in the production of the items it will sell as well as the overseeing and controlling of quantities of finished products for sale

Capital expenditure, or **Capex**, are funds used by a company to acquire or upgrade [physical assets](#) such as property, industrial buildings or equipment.

Operational expenditure or **Opex** is the money a company spends on an ongoing, day-to-day basis in order to run a business or system. Approx. 35% of annual budget is spent on buying materials and supplies, including medicines. This require effective and efficient management of the medical stores. Efficient priority setting, decision making in purchase and distribution of specific drugs, close supervision on drugs belonging to important categories, and prevention of pilferage depend on the drug and inventory management. Drug inventory management aims at cost containment and improved efficiency. Health managers use scientific methods to maximize their returns from investment at a minimal cost.

RATIONALE

The study is to understand the satisfaction of staff of every department towards the opex model of supply chain & whether supply chain is working to the expected standards & protocols. This study is done with the help of 2weeks observation in supply chain department. During this tenure of 12 days following observations are made which helped in the progression of study-:

- 1.)Planned vs actual inventory
- 2.)Current vs ordered stock
- 3.)Method of distribution and maintenance of inventory
- 4.) ABC and VED analysis for inventory

OBJECTIVE

To assess the satisfaction level of doctors regarding opex model.

To know the awareness level of Opex model among supply chain department.

METHODOLOGY

Study type: Descriptive.

Study Site: Territory Care, Private Hospital, Jammu

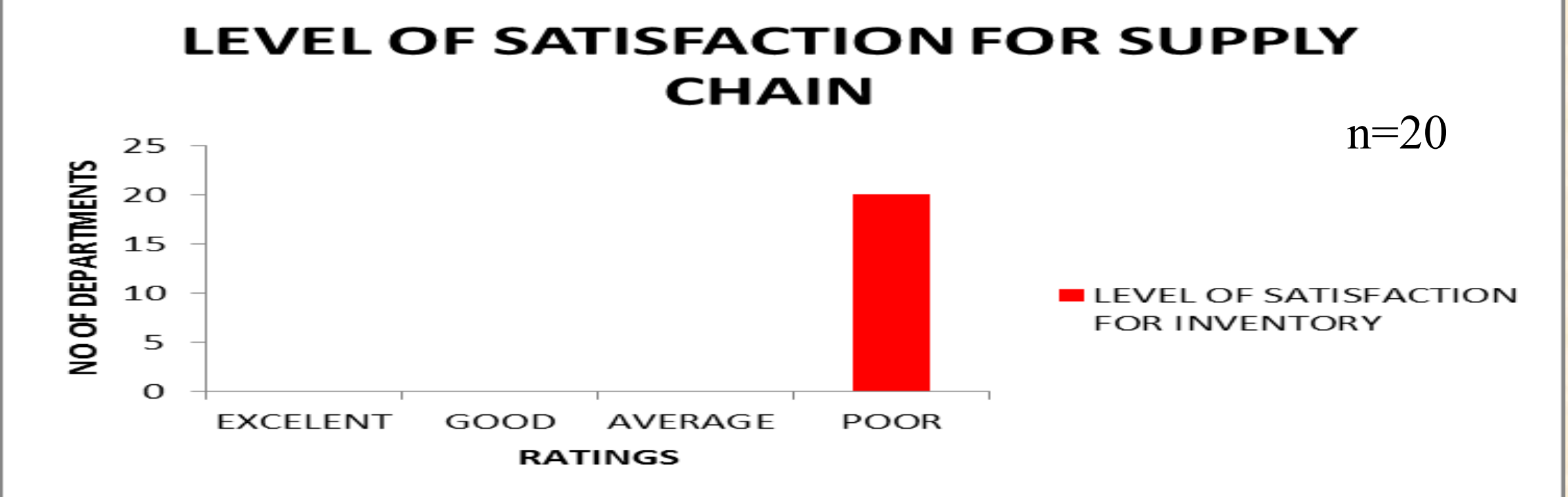
Sample collection method: Simple random sampling

Sample size: Total sample of 20 departments were collected.

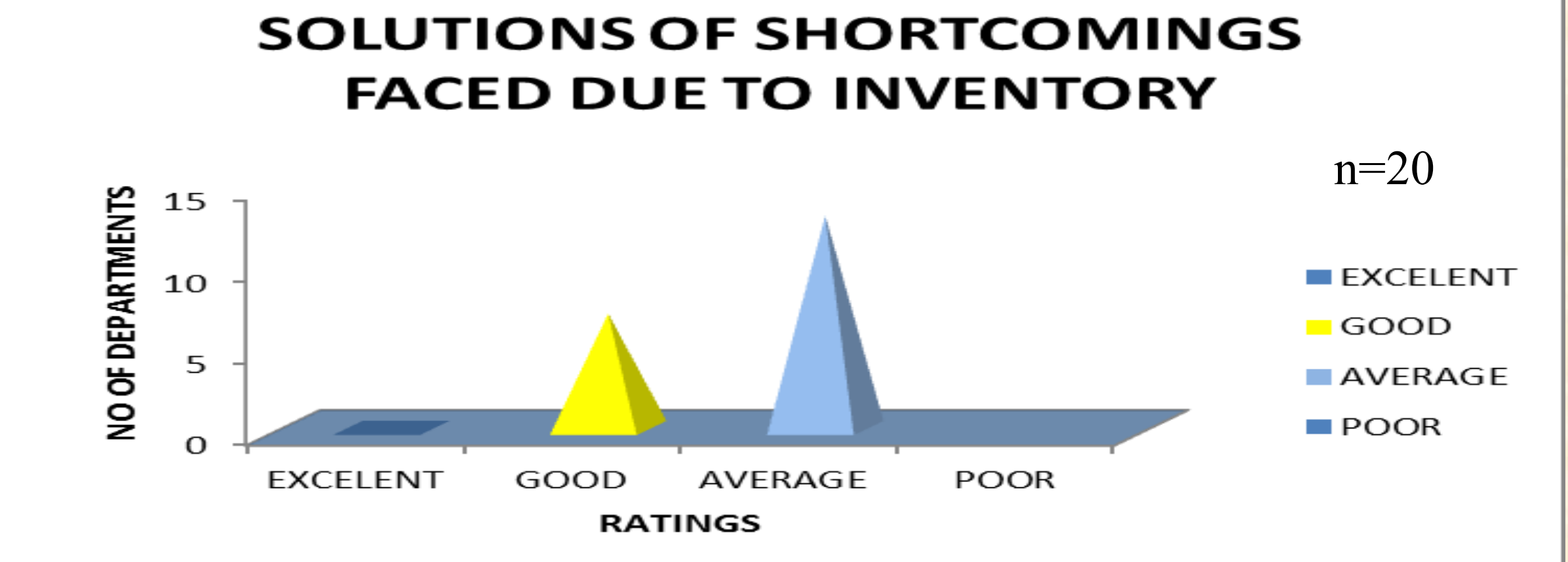
Duration for data collection:
50days (5^h April, 2016 to 25th May, 2015)

FINDINGS

Level of satisfaction regarding supply chain



SOLUTIONS OF SHORTCOMINGS FACED DUE TO INVENTORY



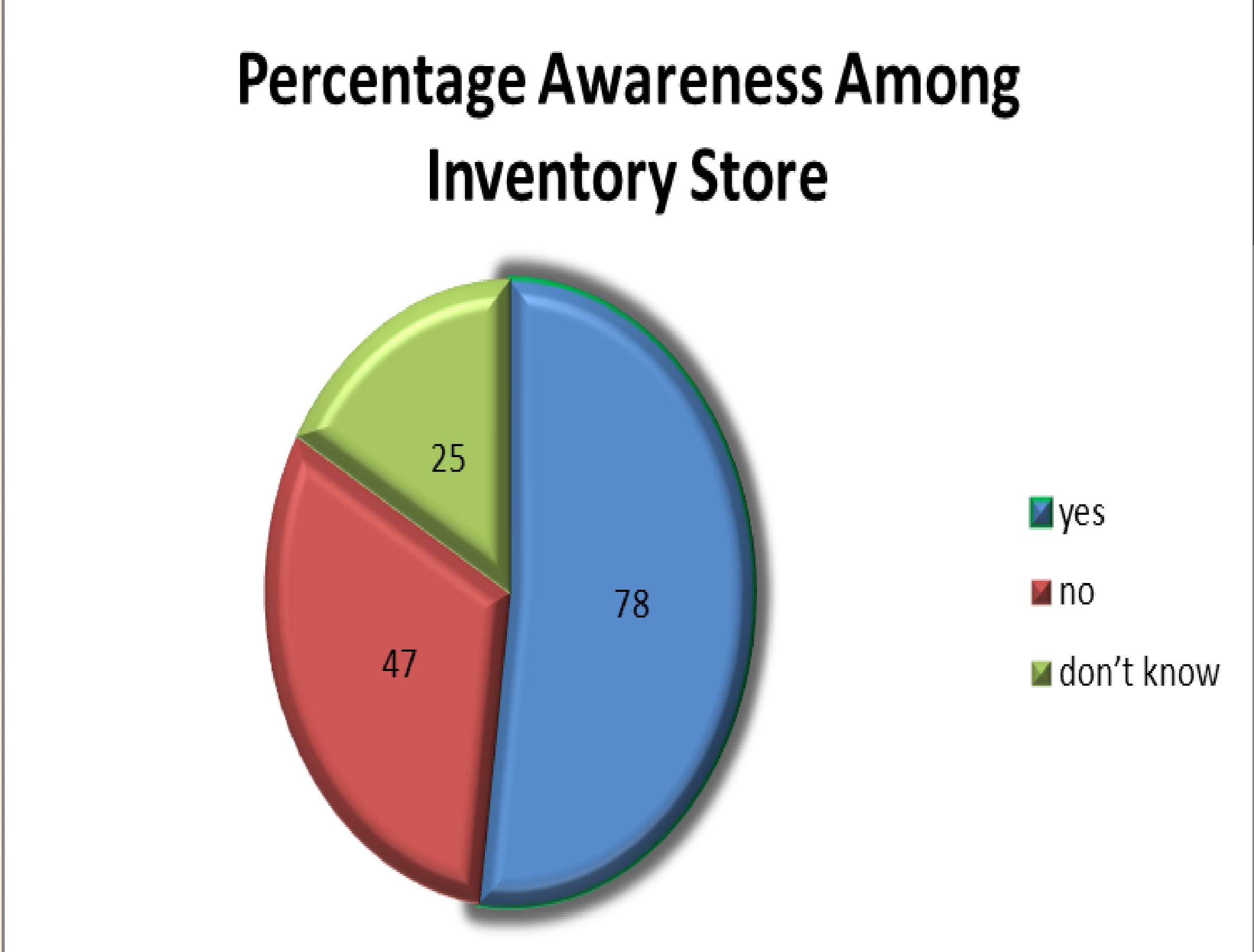
OVERALL PROCESS OF DISTRIBUTION OF GOODS FROM SUPPLY CHAIN DEPARTMENT AND THE SATISFACTION LEVEL



TIME TAKEN TO SOLVE THE SHORTCOMINGS



OVERALL AWARENESS AMONG INVENTORY STORE



CONCLUSION

Possessing a high amount of inventory for long periods of time is not usually good for a business because of inventory storage , obsolescence and spoilage costs. However, possessing too little inventory isn't good either b/c the business runs the risk of losing out on potential sales and potential market share as well.

Importance of inventory management-

- a.) Counting current stock
- b.) Keeping accurate records
- c.) Managing and awareness among employees.

This study revealed that 52% was the level of awareness of opex model among supply chain department.

The level of satisfaction regarding the process of distribution of goods from the inventory was 65% among various departments.

SUGGESTIONS

-As we have observed that our organization is in its initial phase of startup so it needs to work on its extensive training of their employees which could be an easier and effective way to built in their efficiency.

-There must be no communication gap between the management and clinical area of organization.

-As it was observed there was no communication from dispatch section to store department about quantity wasted. So as a rectification measure proper feedback should be provided this will help the store department to forecast future requirements.



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