



Institute of Health Management Research

MBA Hospital and Health Management

Batch-28th (2023-2025) Hospital Management

Second Year, Term 5 End Term Examination, February 2025

HEM-710 Health Insurance and Managed Care

Enrolment No.:



Time - 3 Hours

Maximum Marks: 50 (Minimum Marks: 20)

Instructions to students:

- This question paper contains 02 printed pages.
- Don't write anything on the Question Paper except writing your Enrolment No.

Part A

(Maximum Marks: 5)

Q1. Choose the correct option for the following questions (1 mark each):

- When did Life Insurance Corporation come into existence?
 - September 1956
 - January 1964
 - January 1973
 - September 1960
- What is the term used to describe the amount an individual must pay out of pocket before their health insurance coverage begins?
 - Deductible
 - Premium
 - Copayment
 - None of the above
- The Insurance Act was introduced in the year
 - 1948
 - 1938
 - 1958
 - 1928
- The duties, powers, and functions of IRDA are mentioned in
 - Section 14 of the IRDA Act, 1999
 - Section 24 of the IRDA Act, 1999
 - Section 34 of the IRDA Act, 2000
 - Section 44 of the IRDA Act, 2002
- Risk assessment is done by
 - Severity and Hazard
 - Likelihood and Severity
 - Likelihood and Harm
 - Harm and Hazard

Part B

(Maximum Marks: 15)

Answer the following questions (5 marks each):

- Q2. Discuss different stakeholders and their roles in the Health Insurance sector.
- Q3. Explain the following terms:
- a. Cumulative Bonus
 - b. Family Floater Policies
 - c. Network Hospital
 - d. Risk Pooling
 - e. Agent
- Q4. Write a detailed note on PMJAY.

Part C

(Maximum Marks: 30)

Answer the following questions in detail (10 marks each):

- Q5. Describe the Role of IRDA in the Health Insurance sector along with its functions and composition.
- Q6. Explain the meaning, and significance of Underwriting in Health Insurance along with the various tools for Insurance Underwriting.
- Q7. Discuss the term Insurance Contract, its characteristics, and various Principles in detail.

