IIHMR UNIVERSITY

Institute of Health Management Research

MBA Hospital and Health Management

Batch-22nd (2017-2019)

First Year

Essentials of Health Economics and Financing

Term Examination

Time - 3 Hour **MM-100**

Note: Attempt any FIVE questions only.

1.	What do you understand by Economic Problem? Explain it with three basic propositions which might be said to comprise the main structure of Economic Science. ***OR*** What do you mean by key building blocks of economics? Please explain briefly all the five key building blocks.	20
2.	What do you mean by Health Economics? Briefly describe the scope of Health Economics. ***OR*** Describe the contribution of Health Economics to Health Planning.	20
3.	Why the Demand Curve usually slopes downwards? Explain the concept of *Change in Demand as movement along the demand curve and a shift in the demand curve.* ***OR*** In what ways, do you think that the demand for health care is different from the demand for other goods and services?	20
4.	Describe the concept of "Elasticity of Demand". Explain the price elasticity of demand. What are the factors that determine the responsiveness of quantity demanded to price for a commodity?	20
5.	Briefly describe the following cost concepts: (a) Financial Cost and Economic Cost; (b) Incremental Cost and Marginal Cost; (c) Fixed Cost and Variable Cost; (d) Direct Cost and Indirect Cost; and Budgeted and Actual Cost. ***OR*** What do you understand by Economic Evaluation. Explain the various types/techniques of Economic Evaluation.	20
6.	What is the purpose of Healthcare Financing? What are the key functions of Healthcare Financing?	10