IIHMR UNIVERSITY

Institute of Health Management Research

EXAMINATION CELL IIHMR

MBA Hospital and Health Management

Batch-23 (2018-2020)

First Year

Essentials of Health Economics and Financing

Term Examination

Time: 3 Hours **MM-70**

1.	What do you mean by key building blocks of economics? Please explain briefly all the five key building blocks.	10
2.	Define Health Economics. Describe the major areas of studies in Health Economics.	10
3.	Why the Demand Curve usually slopes downwards? Explain the concept of *Change in Demand as movement along the demand curve and a shift in the demand curve.* ***OR*** What do you mean of demand function. Describe the factors influencing the demand for health care.	10
4.	Describe the concept of "Elasticity of Demand". Explain the price elasticity of demand. How would you explain the nature of elasticity in terms of inelastic v/s elastic demand?	10
5.	Briefly describe the following concepts: (i) Consumer Surplus (ii) Demand V/s Need (iii) Supplier Induced Demand (iv) Positive V/s Normative Economics (v) Supply Function	10
6	Why free market mechanism fails in the health care market ***OR*** What do you mean by Economic Evaluation. Explain the various types/techniques of Economic Evaluation.	10
7.	What are the key functions of Healthcare Financing? ***OR*** As a program manager, how you would like to use the cost data for decision-making. Please describe briefly.	10