IIHMR UNIVERSITY

School of Development Studies

MBA Rural Management

Batch-07 (2018-2020)

First Year

Essentials of Economics

Term Examination

EXAMINATION CELL IIHMR

Time - 3 Hour **MM-70**

The question paper contains _01_ printed page.

Answer any two (each question carries 20 marks)

Q. 1. Describe change in Demand vs Shift in Demand in your words.

Q. 2. How fiscal policy and monetary policy work towards economic stability.

Q. 3. Describe relation between unemployment and inflation.

Q. 4. Provide descriptive analysis of various forms of Imperfect competition.

Answer any three (each question carries 10 marks)

Q. 5. What are the basic principles of microeconomics?

Q. 6 What are the macroeconomic problems?

Q. 7. Describe Deadweight losses and inefficiency under monopoly

Q. 8. What is Market efficiency in perfect competition?

Q. 9. Provide brief on various forms of national income and methods of calculation?