



IIHMR UNIVERSITY
School of Pharmaceutical Management

MBA Pharmaceutical Management
Batch-11 (2019-2021)
Managerial Economics
Term Examination
1 Year
December 2019

Time - 3 Hours

MM-50

- Q.1 What are the basic objectives of managerial economics? Explain with an example that how the methods of economics are useful in dealing with the managerial problems. 10
- Q.2 Define demand and what are its various types? 10
- Q.3 with the use of appropriate diagram, differentiate between change in quantity demanded and the change in demand. 10
- Q.4 Write a short note on the followings: 10
- a) Price elasticity of demand
 - b) Income elasticity of demand
 - c) Cross price elasticity of demand
- Q.5 Write a detailed note on the different forms of the market. 10
- OR
- Q.6 Explain the various concepts of cost in brief. 10