IIHMR UNIVERSITY
School of Development Studies

MBA Rural Management
Batch-07 (2018-2020)
First Year

Essentials of Economics

Term Examination
October 2019

Time - 3 Hour **MM-50**

The question paper contains 01 printed page.

Answer any two (each question carries 10 marks) (Word limit: 500)

Q. 1 What is demand side economics and supply side economics. Also describe change in Demand and Supply vs Shift.

Q. 2 What are different forms of competition in market? Explain perfect and monopolistic competition with graphs.

Q. 3 How fiscal policy and monetary policy work towards economic stability. Explain impact of various fiscal and monetary tools on economy.

Q. 4 Discuss the various Types of Free Trade Agreements & explain in detail. Provide one example which India is signatory to at a Regional Level.

Q. 5 Provide brief on various forms of national income and method of calculation?

Answer any Five (each question carries 6 marks) (Word limit: 300)

Q. 6 What are principles of Economics?

Q. 7 Explain the relationship between unemployment and inflation.

Q. 8 Provide important features of Indian Financial market.

Q. 9. What is Automatic stabilizer and the function?

Q. 10 Relationship between household and Firm. Briefly explain.

Q. 11 What are the macroeconomic problems?

Q. 12. Explain the differences between "GATT" & "WTO".

Q. 13. What is Market efficiency in perfect competition?

Q. 14. Provide graph and explanation of Business Cycle in the economy.