IIHMR UNIVERSITY

Institute of Health Management Research

MBA Hospital and Health Management

Batch-27th (2022-2024)

First Year, Term 2, End Term Examinations, February 2023

CC- 610 Essentials of Health Economics and Financing

Time - 3 Hour	**Maximum Marks:50 (Pass Marks: 20)**

This question paper contains 1 printed page.

Note: There is choice between Q1 & Q2, Q4 & Q5 and Q7 & Q8. The questions - Q3 and Q6 are compulsory.

Q1. What do you understand by Economic Problem? Explain it with three basic propositions which might be said to comprise the main structure of Economic Science. (10 marks)

OR

Q2. What do you mean by key building blocks of economics? Please explain briefly all the five key building blocks. (10 marks)

Q3. Why the Demand Curve usually slopes downwards? Explain the concept of Change in Demand as movement along the demand curve and a shift in the demand curve. (10 marks)

Q4. Describe the concept of "Elasticity of Demand". Explain the price elasticity of demand. What are the factors that determine the responsiveness of quantity demanded to price for a commodity? (10 marks)

OR

Q5. What is the major difference between Microeconomics and Macro-economic? (10 marks)

Q6. Briefly describe the following concepts with an appropriate example from the health sector: 10 (marks)

(a) Financial Cost v/s Economic Cost
(b) Law of Diminishing Marginal Productivity

Q7. What are the key functions of healthcare financing? Describe each one in further detail. (10 marks)

OR

Q8. What do you mean by out-of-pocket (OOP) health expenditures? Why is it important to reduce OOP? (10 marks)