Enrolment No.: ....

IIHMR UNIVERSITY

Institute of Health Management Research

MBA Hospital and Health Management
Batch-29th (2024-2026)
First Year, Term 2, End Term Examinations, March 2025

CC – 610 Essentials of Health Economics and Financing

Time - 3 Hour **Maximum Marks: 50 (Minimum Marks: 20)**

Instructions to students:

- **This question paper contains 2 printed pages.**
- **Don't write anything on the Question Paper except writing your Enrolment No.**

Part A

(Maximum Marks: 5)

Q1. Fill in the blanks and State True & False for the following questions (1 mark each):

a) A fundamental fact dominates our lives- we want more than we can get. Our inability to get everything we want is called ______.

b) In economics, the problem of choice making is called an_____ problem.

c) The marginal unit means "the next unit". (T/F)

d) The single most important determinant of demand is the price of the commodity. (T/F)

e) The relationship between price and demand is also known as Law of Supply. (T/F)

Part B

(Maximum Marks: 15)

Answer the following questions (5 marks each):

Q2. What do you mean by financial cost?

OR

What do you mean by economic cost?

Q3. Describe the concept of positive economics vs normative economics.

Q4. Explain the relevance and contribution of health economics to health planning.

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Part C

(Maximum Marks: 30)

Answer the following questions in detail (10 marks each):

Q5. What do you mean by key building blocks of economics? Explain briefly all of the key building blocks of economics.

Q6. What are the key functions of healthcare financing? Describe each one in further detail.

OR

Write a brief note on the market equilibrium.

Q7. Why does the demand curve usually slope downwards? Explain the concept of change in demand as movement along the demand curve and the shift in the demand curve.

OR

Explain the concept of elasticity of demand. What are the types of elasticity of demand?

EXAMINATION CELL IIHMR

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